

MINUTES OF SPECIAL MEETING
BRAZORIA COUNTY MUNICIPAL UTILITY DISTRICT NO. 18
HARRIS AND BRAZORIA COUNTIES, TEXAS

January 31, 2023

THE STATE OF TEXAS

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HARRIS AND BRAZORIA COUNTIES

The Board of Directors (the "Board") of Brazoria County Municipal Utility District No. 18 (the "District") of Harris and Brazoria Counties, Texas, met in special session, at Busy Bee Café, 4904 Broadway Street, Pearland, Brazoria County, Texas, open to the public, at 5:00 p.m. on January 31, 2023. The roll was called of the duly constituted officers and members of the Board to-wit:

Kerri Connor	President
Wesley J. Boyer	Vice President
Ronald Gerlach	Assistant Vice President
Mike Orlando	Secretary/Treasurer
William (Bill) Burdick	Assistant Secretary/Treasurer

All Directors were present, with the exception of Director Gerlach who attended by telephone, thus constituting a quorum.

Also present were Mr. Garrett White of Assessments of the Southwest, Inc., the District's Tax Assessor; Mr. Louis Cevrian of Champions Hydro-Lawn, Inc., the District's Detention Pond Maintenance Provider; Mr. Walter Pasciak, a resident of the District; and Mr. John R. Wallace of Bacon, Wallace & Philbin, L.L.P., the District's Attorneys.

WHEREUPON, following a notation that notices of the meeting had been duly posted in accordance with the law, copies of which are attached hereto as exhibits, the meeting was called to order.

PLEDGE OF ALLEGIANCE

There was no Pledge of Allegiance.

APPROVAL OF MINUTES

The minutes of the Board of Directors meeting held on December 13, 2022 were presented for review and approval. Upon a motion duly made and seconded, the Board voted unanimously to approve the minutes as presented.

APPOINTMENT OF DIRECTOR

Mike Orlando addressed the Board regarding his desire to serve as a member of the Board. Mr. Wallace presented the Affidavit of Director and Statement of Officer for Mike Orlando to complete. Mr. Wallace then presented the Oath of Office. Copies of these documents will be kept in the District's permanent files. Upon motion duly made and seconded, the Board voted unanimously to appoint Mike Orlando to the Board of Directors.

The Board then discussed reconstituting the positions of the Board of Directors. Upon motion duly made and seconded, the Board voted unanimously to reconstitute the positions of the Board of Directors as follows: Kerri Connor, President; Wesley J. Boyer, Vice President; Ronald Gerlach, Assistant Vice President; Mike Orlando, Secretary/Treasurer; and William (Bill) Burdick, Assistant Secretary/Treasurer. Director Orlando participated in the remainder of the meeting.

PUBLIC COMMENTS

There were no public comments.

TAX ASSESSOR/COLLECTOR'S REPORT

Garrett White presented the Tax Assessor/Collector's Report, a copy of which is attached hereto as an exhibit. Mr. White stated \$792,267.73 in tax revenue had been collected to date, and 60% of the District's 2022 tax levy had been collected as of December 31, 2022. He noted \$358,432.67 had been collected in January. Mr. White informed the Board of two wire transfers to the Districts Debt Service Fund and Operating Fund and 7 checks to be paid. He reviewed the tax roll, a copy of which is attached hereto as an exhibit. Mr. White reviewed the Pledged Securities Report. Upon motion duly made and seconded, the Board voted unanimously to approve the Tax Assessor/Collector's Report and the Tax Roll Report as presented.

BOOKKEEPER'S REPORT

The Board noted the Bookkeeper's Report, a copy of which is attached hereto as an exhibit. The Board reported the next District's Debt Service payment would be on March 1, 2023. The Board reviewed the Investment Report, a copy of which is attached hereto as an exhibit. Upon motion duly made and seconded, the Board voted unanimously to approve the Bookkeeper's Report and Investment Report as presented.

ENGINEER/DRAINAGE MAINTENANCE REPORT

The Board reviewed the Engineers Report, a copy of which is attached hereto as an exhibit. All facilities were reported to be in good order. Upon motion duly made and seconded, the Board voted unanimously to approve the Engineer's Report as presented.

ATTORNEY'S REPORT

Mr. Wallace reviewed the S&P Global Ratings, a copy of which is attached hereto as an exhibit. Mr. Wallace stated S&P raised its underlying rating of the District two notches from BBB+ to an A.

OTHER MATTERS

There being no further business to come before the Board, the meeting was adjourned.





Secretary, Board of Directors