



Bellavita at Green Tee Homeowners

05/31/2010

FINANCIAL REPORT

Included Reports

Comparative Balance Sheet
Statement of Income and Expenses

Copies

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AMI-Houston
5295 Hollister St.
Houston TX 77040-6205

		PRIOR MONTH	CURRENT MONTH	VARIANCE
ASSETS				
OPERATING FUND				
10100 417	Operating Account Amegy 299669	171,254.12	179,248.60	7,994.48
10150 000	Petty Cash - On Hand	200.00	200.00	0.00
10400 417	Operating CD Bank Wash 07/22/10	75,212.95	75,212.95	0.00
10450 417	Operating CD Amegy - CC 08/03/10	6,000.00	6,000.00	0.00
10500 417	Operating CD Zions First 05/27/10	75,128.59	75,128.59	0.00
10525 417	Operating CD Arizona BK 07/01/10	75,028.36	75,028.36	0.00
	TOTAL OPERATING FUND	402,824.02	410,818.50	7,994.48
ACCOUNTS RECEIVABLE				
12100	A/R Assessment	13,674.51	14,357.01	682.50
12300	A/R Late Fees/ F.C.	1,425.00	1,550.00	125.00
12310	A/R Admin Fee	95.00	145.00	50.00
12320	A/R Bank Charges	38.00	31.50	(6.50)
12360	A/R Legal Fees	5,726.76	6,155.76	429.00
12365	A/R Maintenance	50.00	50.00	0.00
	TOTAL ACCOUNTS RECEIVABLE	21,009.27	22,289.27	1,280.00
INSURANCE CLAIMS				
13100 417	Insurance Claim Lightning - 8/06/08	14,833.00	14,833.00	0.00
	TOTAL INSURANCE CLAIMS	14,833.00	14,833.00	0.00
REPLACEMENT FUND				
15000 417	Reserve Account Amegy 299685	265,459.61	283,592.63	18,133.02
15020 417	Reserve Account JSC Federal Reserves	5.00	5.00	0.00
15050 417	Reserve CD Amegy CD 07/04/10	93,897.72	93,897.72	0.00
15060 417	Reserve CD JSC Federal 04/29/11	99,995.00	99,995.00	0.00
15065 417	Reserve CD Pearland St 10/29/10	100,419.18	100,419.18	0.00
15070 417	Reserve CD Woodforest 04/29/11	50,231.89	50,231.89	0.00
15075 417	Reserve CD Woodforest 10/29/10	50,187.78	50,187.78	0.00
15080 417	Reserve CD Bank Oregon 07/27/10	75,373.03	75,373.03	0.00
15085 417	Reserve CD Bnk of Wash 01/14/11	50,000.00	50,000.00	0.00
15090 417	Reserve CD Bnk Oregon 01/14/11	100,000.00	100,000.00	0.00
	TOTAL REPLACEMENT FUND	885,569.21	903,702.23	18,133.02
DEPOSITS				
19100	Deposit - Electricity	124.31	124.31	0.00
19400	Deposit - Other	150.00	150.00	0.00
	TOTAL DEPOSITS	274.31	274.31	0.00
	TOTAL ASSETS	1,324,509.81	1,351,917.31	27,407.50

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		PRIOR MONTH	CURRENT MONTH	VARIANCE
	LIABILITIES			
	ACCOUNTS PAYABLE			
21000	Accounts Payable PY	42,021.00	42,021.00	0.00
22360 000	Prepaid Assessment	51,309.36	47,416.36	(3,893.00)
	TOTAL ACCOUNTS PAYABLE	93,330.36	89,437.36	(3,893.00)
	TOTAL LIABILITIES	93,330.36	89,437.36	(3,893.00)
	REPLACEMENT RESERVE			
31100 000	P/Y Reserve Contrib	843,982.04	843,982.04	0.00
31200 000	C/Y Contribution	75,522.50	94,643.02	19,120.52
31250 010	Rsrv Interest Income CD	1,718.28	2,069.19	350.91
	TOTAL REPLACEMENT RESERVES INCOME	921,222.82	940,694.25	19,471.43
	REPLACEMENT RESERVE			
31900 000	Rplc Rsv - Cash Flow	(35,653.61)	(36,992.02)	(1,338.41)
	TOTAL REPLACEMENT RESERVES EXPENSE	(35,653.61)	(36,992.02)	(1,338.41)
	TOTAL REPLACEMENT RESERVES	885,569.21	903,702.23	18,133.02
	REPLACEMENT RESERVE GRAND TOTAL	885,569.21	903,702.23	18,133.02
	FUND BALANCE			
38000	Operating Surplus/Deficit Prior Year	337,692.43	337,692.43	0.00
	Current Year Surplus (Deficit)	7,917.81	21,085.29	13,167.48
	TOTAL FUND BALANCE	345,610.24	358,777.72	13,167.48
	TOTAL EQUITY	1,231,179.45	1,262,479.95	31,300.50
	TOTAL LIABILITIES & EQUITY	1,324,509.81	1,351,917.31	27,407.50

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AMI-Houston
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	M-T-D ACTUAL	M-T-D BUDGET	VARIANCE	Y-T-D ACTUAL	Y-T-D BUDGET	VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
OPERATING INCOME								
40000 010 Owner Asmt- Residential Asmt	112,933.00	111,930	1,003.00	559,520.74	555,450	4,070.74	1,350,720	(791,199.26)
43040 000 Facilities Income	(468.82)	442	(910.82)	533.00	2,210	(1,677.00)	5,300	(4,767.00)
43040 020 Facilities Club House Rental	640.00	300	340.00	2,600.00	1,500	1,100.00	3,600	(1,000.00)
43040 035 Facilities Entertainment Incom	1,347.00	750	597.00	4,810.00	3,750	1,060.00	9,000	(4,190.00)
43040 037 Facilities Guest Passes	257.00	250	7.00	392.00	1,250	(858.00)	3,000	(2,608.00)
43100 000 Late Fees	224.50	167	57.50	1,226.54	835	391.54	2,000	(773.46)
43260 000 Other Fees Transfer Fees	150.00	75	75.00	525.00	375	150.00	900	(375.00)
43320 020 Other Owner Incm Closing Contr	4,500.00	2,250	2,250.00	15,750.00	11,250	4,500.00	27,000	(11,250.00)
45000 038 Non-Owner Incm Copier/Fax Inco	5.90	17	(11.10)	95.35	85	10.35	200	(104.65)
45000 070 Non-Owner Incm Interest Income	0.00	94	(94.00)	0.00	470	(470.00)	1,125	(1,125.00)
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	119,588.58	116,275	3,313.58	585,452.63	577,175	8,277.63	1,402,845	(817,392.37)
EXPENSES								
51000 030 Access Control- Maintenance	224.72	417	192.28	4,354.16	2,085	(2,269.16)	5,000	645.84
52400 000 Audit & Tax Return	0.00	0	0.00	0.00	9,000	9,000.00	9,000	9,000.00
52600 000 Auto Expense	0.00	42	42.00	0.00	210	210.00	500	500.00
53000 000 Bank Charges	5.00	5	0.00	20.90	25	4.10	60	39.10
53600 000 Cable TV	17.60	17	(0.60)	70.40	85	14.60	200	129.60
54400 010 Clubhouse Cleaning	2,459.38	642	(1,817.38)	3,883.20	3,210	(673.20)	7,700	3,816.80
54400 030 Clubhouse Functions	878.78	667	(211.78)	1,992.64	3,335	1,342.36	8,000	6,007.36
54400 040 Clubhouse Furniture & Equipmen	(1,406.74)	200	1,606.74	670.25	1,000	329.75	2,400	1,729.75
54400 050 Clubhouse Supplies	(59.17)	217	276.17	291.08	1,085	793.92	2,600	2,308.92
54800 010 Committees Committees Adult Ac	(486.41)	0	486.41	0.00	0	0.00	0	0.00
54800 015 Committees BVHOA Board	599.91	42	(557.91)	599.91	210	(389.91)	500	(99.91)
54800 020 Committees ARC Control	0.00	42	42.00	0.00	210	210.00	500	500.00
54800 055 Committees Clubhouse	0.00	42	42.00	0.00	210	210.00	500	500.00
54800 057 Committees Communications	0.00	42	42.00	0.00	210	210.00	500	500.00
54800 058 Committees Community Relations	0.00	42	42.00	0.00	210	210.00	500	500.00
54800 070 Committees Deed Rest Enforcemn	275.00	0	(275.00)	284.82	0	(284.82)	0	(284.82)
54800 074 Committees Elections	0.00	42	42.00	0.00	210	210.00	500	500.00
54800 076 Committees Facilities	0.00	42	42.00	13.85	210	196.15	500	486.15
54800 078 Committees Finance	0.00	42	42.00	0.00	210	210.00	500	500.00
54800 090 Committees Grounds	0.00	42	42.00	32.59	210	177.41	500	467.41
54800 125 Committees Neighborhood Preser	0.00	42	42.00	0.00	210	210.00	500	500.00
57000 000 Electricity- Common Area	2,860.83	3,000	139.17	16,528.90	15,000	(1,528.90)	36,000	19,471.10
57000 010 Electricity- Clubhouse	4,953.24	4,500	(453.24)	24,299.95	22,500	(1,799.95)	54,000	29,700.05
58100 000 Entertainment Cost	2,565.00	750	(1,815.00)	4,873.16	3,750	(1,123.16)	9,000	4,126.84
58800 000 Gas Common Area	808.99	1,108	299.01	7,259.63	5,540	(1,719.63)	13,300	6,040.37
60000 000 Insurance-	685.00	0	(685.00)	30,274.00	29,700	(574.00)	29,700	(574.00)
60000 020 Insurance- Employee	528.25	470	(58.25)	2,211.55	2,287	75.45	5,577	3,365.45
60400 010 Janitorial Supplies	97.31	150	52.69	636.66	750	113.34	1,800	1,163.34
60800 010 Landscape Contract	2,191.98	2,740	548.02	9,267.91	8,768	(499.91)	23,016	13,748.09

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	M-T-D ACTUAL	M-T-D BUDGET	VARIANCE	Y-T-D ACTUAL	Y-T-D BUDGET	VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
60800 015 Landscape Contract-Lake	643.50	965	321.50	2,574.00	2,895	321.00	7,400	4,826.00
60800 030 Landscape Front Yards	24,543.60	31,326	6,782.40	98,127.39	99,679	1,551.61	264,808	166,680.61
60800 045 Landscape Lake Irrigation	0.00	500	500.00	0.00	2,500	2,500.00	6,000	6,000.00
60800 050 Landscape Interior	0.00	250	250.00	900.00	1,250	350.00	3,000	2,100.00
60800 055 Landscape Resident Irrigation	0.00	250	250.00	0.00	1,250	1,250.00	3,000	3,000.00
60800 060 Landscape Irrigation	0.00	133	133.00	0.00	665	665.00	1,600	1,600.00
60800 085 Landscape Parks/Trails	0.00	83	83.00	0.00	415	415.00	1,000	1,000.00
60800 110 Landscape Replacement	1,050.00	333	(717.00)	3,866.50	1,665	(2,201.50)	4,000	133.50
60800 120 Landscape Seasonal Color	0.00	1,000	1,000.00	0.00	5,000	5,000.00	12,000	12,000.00
60800 175 Landscape Mowing-Other	255.00	274	19.00	1,020.00	1,370	350.00	3,282	2,262.00
61200 000 Legal Expense	0.00	208	208.00	315.50	1,040	724.50	2,500	2,184.50
61200 010 Legal Expense Collections	19.94	0	(19.94)	209.69	0	(209.69)	0	(209.69)
61800 014 Maint & Repairs- Air Condition	0.00	583	583.00	121.78	2,915	2,793.22	7,000	6,878.22
61800 050 Maint & Repairs- Building	492.96	1,167	674.04	4,303.40	5,835	1,531.60	14,000	9,696.60
61800 100 Maint & Repairs- Common Area	(2,001.82)	442	2,443.82	5,928.68	2,210	(3,718.68)	5,300	(628.68)
61800 105 Maint & Repairs- Common Fences	0.00	83	83.00	0.00	415	415.00	1,000	1,000.00
61800 270 Maint & Repairs- Equipment	0.00	125	125.00	854.84	625	(229.84)	1,500	645.16
61800 280 Maint & Repairs- Exercise Equi	0.00	83	83.00	281.46	415	133.54	1,000	718.54
61800 290 Maint & Repairs- Fence	0.00	583	583.00	1,295.00	2,915	1,620.00	7,000	5,705.00
61800 390 Maint & Repairs- Gutters	0.00	0	0.00	380.00	0	(380.00)	0	(380.00)
61800 470 Maint & Repairs- Lighting Repl	0.00	92	92.00	321.58	460	138.42	1,100	778.42
61800 500 Maint & Repairs- Parking Lot	0.00	133	133.00	538.75	665	126.25	1,600	1,061.25
61800 610 Maint & Repairs- Supplies	337.12	375	37.88	1,118.19	1,875	756.81	4,500	3,381.81
61800 622 Maint & Repairs- Tools	0.00	17	17.00	0.00	85	85.00	200	200.00
62000 000 Management Fees	3,292.74	3,279	(13.74)	16,321.14	16,290	(31.14)	39,541	23,219.86
62000 020 Management Fees Misc. Charges	186.55	375	188.45	1,568.35	1,875	306.65	4,500	2,931.65
62400 000 Master Association Dues	26,808.54	26,561	(247.54)	132,697.29	131,810	(887.29)	320,528	187,830.71
63200 020 Monitoring Service Clubhouse	53.96	50	(3.96)	323.76	250	(73.76)	600	276.24
63400 000 Mosquito Control	0.00	614	614.00	0.00	614	614.00	4,300	4,300.00
64000 010 Office Supplies- Copies	91.32	217	125.68	2,200.32	1,085	(1,115.32)	2,600	399.68
64000 020 Office Supplies- Mailouts	0.00	167	167.00	0.00	835	835.00	2,000	2,000.00
64000 030 Office Supplies- Miscellaneous	0.00	83	83.00	1,055.56	415	(640.56)	1,000	(55.56)
64000 040 Office Supplies- On-Site	305.21	358	52.79	1,837.35	1,790	(47.35)	4,300	2,462.65
64000 050 Office Supplies- Postage	44.54	208	163.46	1,051.08	1,040	(11.08)	2,500	1,448.92
64000 080 Office Supplies- Coupons	0.00	67	67.00	1,154.29	335	(819.29)	800	(354.29)
64000 110 Office Supplies- Contingency	0.00	20	20.00	0.00	100	100.00	240	240.00
65400 000 Payroll All Employees	10,210.99	12,067	1,856.01	51,004.13	52,435	1,430.87	125,700	74,695.87
65400 115 Payroll Temporary	0.00	250	250.00	0.00	1,250	1,250.00	3,000	3,000.00
65400 130 Payroll Taxes	(119.69)	1,327	1,446.69	3,109.86	6,066	2,956.14	12,570	9,460.14
65400 270 Payroll Admin Fee	939.08	1,207	267.92	5,075.18	5,245	169.82	12,570	7,494.82
65800 000 Pest Control General	0.00	92	92.00	491.34	460	(31.34)	1,100	608.66
66300 000 Reserve Contribution	19,120.52	18,943	(177.52)	94,643.02	94,004	(639.02)	228,593	133,949.98
67800 000 Swimming Pool Maintenance	259.01	917	657.99	4,035.49	4,585	549.51	11,000	6,964.51
67800 040 Swimming Pool Contract	1,065.00	1,100	35.00	5,325.00	5,500	175.00	13,200	7,875.00

