



## **Bellavita at Green Tee Homeowners**

03/31/2010

### **FINANCIAL REPORT**

**Included Reports**

Comparative Balance Sheet  
Statement of Income and Expenses

**Copies**

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AMI-Houston  
5295 Hollister St.  
Houston TX 77040-6205

		PRIOR MONTH	CURRENT MONTH	VARIANCE
<b>ASSETS</b>				
<b>OPERATING FUND</b>				
10100 417	Operating Account Amegy 299669	173,187.92	188,214.26	15,026.34
10150 000	Petty Cash - On Hand	200.00	200.00	0.00
10400 417	Operating CD Bank Wash 07/22/10	75,212.95	75,212.95	0.00
10450 417	Operating CD Amegy - CC 08/03/10	6,000.00	6,000.00	0.00
10500 417	Operating CD Zions First 05/27/10	75,128.59	75,128.59	0.00
10525 417	Operating CD Arizona BK 07/01/10	75,028.36	75,028.36	0.00
	<b>TOTAL OPERATING FUND</b>	<b>404,757.82</b>	<b>419,784.16</b>	<b>15,026.34</b>
<b>ACCOUNTS RECEIVABLE</b>				
12100	A/R Assessment	14,635.57	12,624.51	(2,011.06)
12300	A/R Late Fees/ F.C.	1,725.00	1,315.00	(410.00)
12310	A/R Admin Fee	115.00	70.00	(45.00)
12320	A/R Bank Charges	31.50	31.50	0.00
12360	A/R Legal Fees	3,416.82	5,726.76	2,309.94
12365	A/R Maintenance	50.00	50.00	0.00
	<b>TOTAL ACCOUNTS RECEIVABLE</b>	<b>19,973.89</b>	<b>19,817.77</b>	<b>(156.12)</b>
<b>INSURANCE CLAIMS</b>				
13100 417	Insurance Claim Lightning - 8/06/08	14,833.00	14,833.00	0.00
	<b>TOTAL INSURANCE CLAIMS</b>	<b>14,833.00</b>	<b>14,833.00</b>	<b>0.00</b>
<b>REPLACEMENT FUND</b>				
15000 417	Reserve Account Amegy 299685	226,457.64	245,608.59	19,150.95
15020 417	Reserve Account JSC Federal Reserves	5.00	5.00	0.00
15050 417	Reserve CD Amegy CD 07/04/10	93,897.72	93,897.72	0.00
15060 417	Reserve CD JSC Federal 04/29/11	99,995.00	99,995.00	0.00
15065 417	Reserve CD Pearland St 10/29/10	100,000.00	100,000.00	0.00
15070 417	Reserve CD Woodforest 04/29/11	50,231.89	50,231.89	0.00
15075 417	Reserve CD Woodforest 10/29/10	50,187.78	50,187.78	0.00
15080 417	Reserve CD Bank Oregon 07/27/10	75,373.03	75,373.03	0.00
15085 417	Reserve CD Bnk of Wash 01/14/11	50,000.00	50,000.00	0.00
15090 417	Reserve CD Bnk Oregon 01/14/11	100,000.00	100,000.00	0.00
	<b>TOTAL REPLACEMENT FUND</b>	<b>846,148.06</b>	<b>865,299.01</b>	<b>19,150.95</b>
<b>DEPOSITS</b>				
19100	Deposit - Electricity	124.31	124.31	0.00
19400	Deposit - Other	150.00	150.00	0.00
	<b>TOTAL DEPOSITS</b>	<b>274.31</b>	<b>274.31</b>	<b>0.00</b>
	<b>TOTAL ASSETS</b>	<b>1,285,987.08</b>	<b>1,320,008.25</b>	<b>34,021.17</b>

AMI-Houston  
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		PRIOR MONTH	CURRENT MONTH	VARIANCE
	<b>LIABILITIES</b>			
	ACCOUNTS PAYABLE			
21000	Accounts Payable PY	42,021.00	42,021.00	0.00
22360 000	Prepaid Assessment	43,893.01	56,139.36	12,246.35
	TOTAL ACCOUNTS PAYABLE	85,914.01	98,160.36	12,246.35
	TOTAL LIABILITIES	85,914.01	98,160.36	12,246.35
	REPLACEMENT RESERVE			
31100 000	P/Y Reserve Contrib	843,982.04	843,982.04	0.00
31200 000	C/Y Contribution	37,530.24	56,508.60	18,978.36
31250 010	Rsrv Interest Income CD	289.39	461.98	172.59
	TOTAL REPLACEMENT RESERVES INCOME	881,801.67	900,952.62	19,150.95
	REPLACEMENT RESERVE			
31900 000	Rplc Rsv - Cash Flow	(35,653.61)	(35,653.61)	0.00
	TOTAL REPLACEMENT RESERVES EXPENSE	(35,653.61)	(35,653.61)	0.00
	TOTAL REPLACEMENT RESERVES	846,148.06	865,299.01	19,150.95
	REPLACEMENT RESERVE GRAND TOTAL	846,148.06	865,299.01	19,150.95
	FUND BALANCE			
38000	Operating Surplus/Deficit Prior Year	337,692.43	337,692.43	0.00
	Current Year Surplus (Deficit)	16,232.58	18,856.45	2,623.87
	TOTAL FUND BALANCE	353,925.01	356,548.88	2,623.87
	TOTAL EQUITY	1,200,073.07	1,221,847.89	21,774.82
	TOTAL LIABILITIES & EQUITY	1,285,987.08	1,320,008.25	34,021.17

Bellavita at Green Tee Homeowners  
Statement of Income and Expenses  
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AMI-Houston  
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	M-T-D ACTUAL	M-T-D BUDGET	VARIANCE	Y-T-D ACTUAL	Y-T-D BUDGET	VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
<b>OPERATING INCOME</b>								
40000 010 Owner Asmt- Residential Asmt	112,410.00	111,090	1,320.00	334,237.74	332,010	2,227.74	1,350,720	(1,016,482.26)
43040 000 Facilities Income	136.00	442	(306.00)	931.82	1,326	(394.18)	5,300	(4,368.18)
43040 020 Facilities Club House Rental	300.00	300	0.00	1,090.00	900	190.00	3,600	(2,510.00)
43040 035 Facilities Entertainment Incom	590.00	750	(160.00)	1,714.00	2,250	(536.00)	9,000	(7,286.00)
43040 037 Facilities Guest Passes	54.00	250	(196.00)	105.00	750	(645.00)	3,000	(2,895.00)
43100 000 Late Fees	68.49	167	(98.51)	852.04	501	351.04	2,000	(1,147.96)
43260 000 Other Fees Transfer Fees	175.00	75	100.00	350.00	225	125.00	900	(550.00)
43320 020 Other Owner Incm Closing Contr	5,250.00	2,250	3,000.00	10,500.00	6,750	3,750.00	27,000	(16,500.00)
45000 038 Non-Owner Incm Copier/Fax Inco	15.90	17	(1.10)	76.35	51	25.35	200	(123.65)
45000 070 Non-Owner Incm Interest Income	0.00	94	(94.00)	0.00	282	(282.00)	1,125	(1,125.00)
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	118,999.39	115,435	3,564.39	349,856.95	345,045	4,811.95	1,402,845	(1,052,988.05)
<b>EXPENSES</b>								
51000 030 Access Control- Maintenance	3,617.83	417	(3,200.83)	3,988.71	1,251	(2,737.71)	5,000	1,011.29
52400 000 Audit & Tax Return	0.00	0	0.00	0.00	0	0.00	9,000	9,000.00
52600 000 Auto Expense	0.00	42	42.00	0.00	126	126.00	500	500.00
53000 000 Bank Charges	5.00	5	0.00	17.40	15	(2.40)	60	42.60
53600 000 Cable TV	17.60	17	(0.60)	17.60	51	33.40	200	182.40
54400 010 Clubhouse Cleaning	514.19	642	127.81	1,423.82	1,926	502.18	7,700	6,276.18
54400 030 Clubhouse Functions	90.51	667	576.49	782.80	2,001	1,218.20	8,000	7,217.20
54400 040 Clubhouse Furniture & Equipmen	494.05	200	(294.05)	158.72	600	441.28	2,400	2,241.28
54400 050 Clubhouse Supplies	348.02	217	(131.02)	184.67	651	466.33	2,600	2,415.33
54800 010 Committees Committees Adult Ac	361.66	0	(361.66)	486.41	0	(486.41)	0	(486.41)
54800 015 Committees BVHOA Board	0.00	42	42.00	0.00	126	126.00	500	500.00
54800 020 Committees ARC Control	0.00	42	42.00	0.00	126	126.00	500	500.00
54800 055 Committees Clubhouse	0.00	42	42.00	0.00	126	126.00	500	500.00
54800 057 Committees Communications	0.00	42	42.00	0.00	126	126.00	500	500.00
54800 058 Committees Community Relations	0.00	42	42.00	0.00	126	126.00	500	500.00
54800 070 Committees Deed Rest Enforcemn	9.82	0	(9.82)	9.82	0	(9.82)	0	(9.82)
54800 074 Committees Elections	0.00	42	42.00	0.00	126	126.00	500	500.00
54800 076 Committees Facilities	0.00	42	42.00	0.00	126	126.00	500	500.00
54800 078 Committees Finance	0.00	42	42.00	0.00	126	126.00	500	500.00
54800 090 Committees Grounds	32.59	42	9.41	32.59	126	93.41	500	467.41
54800 125 Committees Neighborhood Preser	0.00	42	42.00	0.00	126	126.00	500	500.00
57000 000 Electricity- Common Area	6,768.22	3,000	(3,768.22)	10,512.85	9,000	(1,512.85)	36,000	25,487.15
57000 010 Electricity- Clubhouse	2,869.91	4,500	1,630.09	15,742.90	13,500	(2,242.90)	54,000	38,257.10
58100 000 Entertainment Cost	144.00	750	606.00	1,735.16	2,250	514.84	9,000	7,264.84
58800 000 Gas Common Area	1,025.83	1,108	82.17	5,243.02	3,324	(1,919.02)	13,300	8,056.98
60000 000 Insurance-	500.00	0	(500.00)	29,589.00	29,700	111.00	29,700	111.00
60000 020 Insurance- Employee	(447.20)	449	896.20	514.86	1,347	832.14	5,577	5,062.14
60400 010 Janitorial Supplies	112.18	150	37.82	412.83	450	37.17	1,800	1,387.17
60800 010 Landscape Contract	1,643.98	1,644	0.02	4,335.96	3,836	(499.96)	23,016	18,680.04

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	M-T-D ACTUAL	M-T-D BUDGET	VARIANCE	Y-T-D ACTUAL	Y-T-D BUDGET	VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
60800 015 Landscape Contract-Lake	643.50	643	(0.50)	1,287.00	1,287	0.00	7,400	6,113.00
60800 030 Landscape Front Yards	18,407.70	18,655	247.30	42,904.28	43,386	481.72	264,808	221,903.72
60800 045 Landscape Lake Irrigation	0.00	500	500.00	0.00	1,500	1,500.00	6,000	6,000.00
60800 050 Landscape Interior	0.00	250	250.00	900.00	750	(150.00)	3,000	2,100.00
60800 055 Landscape Resident Irrigation	0.00	250	250.00	0.00	750	750.00	3,000	3,000.00
60800 060 Landscape Irrigation	0.00	133	133.00	0.00	399	399.00	1,600	1,600.00
60800 085 Landscape Parks/Trails	0.00	83	83.00	0.00	249	249.00	1,000	1,000.00
60800 110 Landscape Replacement	0.00	333	333.00	0.00	999	999.00	4,000	4,000.00
60800 120 Landscape Seasonal Color	0.00	1,000	1,000.00	0.00	3,000	3,000.00	12,000	12,000.00
60800 175 Landscape Mowing-Other	255.00	274	19.00	510.00	822	312.00	3,282	2,772.00
61200 010 Legal Expense Collections	315.50	208	(107.50)	505.25	624	118.75	2,500	1,994.75
61800 014 Maint & Repairs- Air Condition	0.00	583	583.00	0.00	1,749	1,749.00	7,000	7,000.00
61800 050 Maint & Repairs- Building	2,663.48	1,167	(1,496.48)	2,857.28	3,501	643.72	14,000	11,142.72
61800 100 Maint & Repairs- Common Area	1,844.95	442	(1,402.95)	3,132.63	1,326	(1,806.63)	5,300	2,167.37
61800 105 Maint & Repairs- Common Fences	0.00	83	83.00	0.00	249	249.00	1,000	1,000.00
61800 270 Maint & Repairs- Equipment	275.71	125	(150.71)	854.84	375	(479.84)	1,500	645.16
61800 280 Maint & Repairs- Exercise Equi	0.00	83	83.00	140.73	249	108.27	1,000	859.27
61800 290 Maint & Repairs- Fence	865.73	583	(282.73)	1,435.73	1,749	313.27	7,000	5,564.27
61800 390 Maint & Repairs- Gutters	0.00	0	0.00	380.00	0	(380.00)	0	(380.00)
61800 470 Maint & Repairs- Lighting Repl	0.00	92	92.00	321.58	276	(45.58)	1,100	778.42
61800 500 Maint & Repairs- Parking Lot	0.00	133	133.00	538.75	399	(139.75)	1,600	1,061.25
61800 610 Maint & Repairs- Supplies	67.47	375	307.53	515.82	1,125	609.18	4,500	3,984.18
61800 622 Maint & Repairs- Tools	0.00	17	17.00	0.00	51	51.00	200	200.00
62000 000 Management Fees	3,218.74	3,258	39.26	9,751.50	9,742	(9.50)	39,541	29,789.50
62000 020 Management Fees Misc. Charges	1,713.73	375	(1,338.73)	2,093.48	1,125	(968.48)	4,500	2,406.52
62400 000 Master Association Dues	26,609.22	26,362	(247.22)	79,229.70	78,787	(442.70)	320,528	241,298.30
63200 020 Monitoring Service Clubhouse	53.96	50	(3.96)	178.12	150	(28.12)	600	421.88
63400 000 Mosquito Control	0.00	0	0.00	0.00	0	0.00	4,300	4,300.00
64000 010 Office Supplies- Copies	732.59	217	(515.59)	1,777.75	651	(1,126.75)	2,600	822.25
64000 020 Office Supplies- Mailouts	0.00	167	167.00	0.00	501	501.00	2,000	2,000.00
64000 030 Office Supplies- Miscellaneous	995.56	83	(912.56)	995.56	249	(746.56)	1,000	4.44
64000 040 Office Supplies- On-Site	642.26	358	(284.26)	1,276.76	1,074	(202.76)	4,300	3,023.24
64000 050 Office Supplies- Postage	33.52	208	174.48	967.36	624	(343.36)	2,500	1,532.64
64000 080 Office Supplies- Coupons	0.00	67	67.00	1,154.29	201	(953.29)	800	(354.29)
64000 110 Office Supplies- Contingency	0.00	20	20.00	0.00	60	60.00	240	240.00
65400 000 Payroll All Employees	9,473.60	9,967	493.40	27,438.95	29,901	2,462.05	125,700	98,261.05
65400 115 Payroll Temporary	0.00	250	250.00	0.00	750	750.00	3,000	3,000.00
65400 130 Payroll Taxes	713.19	1,196	482.81	2,160.55	3,588	1,427.45	12,570	10,409.45
65400 270 Payroll Admin Fee	953.82	997	43.18	2,750.36	2,991	240.64	12,570	9,819.64
65800 000 Pest Control General	0.00	92	92.00	89.43	276	186.57	1,100	1,010.57
66300 000 Reserve Contribution	18,978.36	18,800	(178.36)	56,508.60	56,189	(319.60)	228,593	172,084.40
67800 000 Swimming Pool Maintenance	0.00	917	917.00	59.52	2,751	2,691.48	11,000	10,940.48
67800 040 Swimming Pool Contract	1,065.00	1,100	35.00	3,195.00	3,300	105.00	13,200	10,005.00
68000 020 Taxes Federal Income Tax	6,000.00	5,000	(1,000.00)	764.45	5,000	4,235.55	5,000	4,235.55

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	M-T-D ACTUAL	M-T-D BUDGET	VARIANCE	Y-T-D ACTUAL	Y-T-D BUDGET	VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
68000 030 Taxes Property	0.00	0	0.00	3,324.06	1,300	(2,024.06)	2,600	(724.06)
68200 010 Telecomm- Phone Service	875.59	483	(392.59)	1,313.79	1,449	135.21	5,800	4,486.21
69400 000 Water & Sewer	869.15	1,792	922.85	4,498.26	5,376	877.74	21,500	17,001.74
70200 000 Website Contract	0.00	400	400.00	0.00	400	400.00	400	400.00
70200 030 Website Service Fee	0.00	500	500.00	0.00	500	500.00	500	500.00
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TOTAL EXPENSES	116,375.52	112,899	(3,476.52)	331,000.50	343,038	12,037.50	1,392,085	1,061,084.50
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SURPLUS/(DEFICIT)	<u>2,623.87</u>	<u>2,536</u>	<u>87.87</u>	<u>18,856.45</u>	<u>2,007</u>	<u>16,849.45</u>	<u>10,760</u>	<u>8,096.45</u>