



Bellavita at Green Tee Homeowners

03/31/2011

FINANCIAL REPORT

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AMI-Houston
5295 Hollister St.
Houston TX 77040-6205

	PRIOR MONTH	CURRENT MONTH	VARIANCE	
ASSETS				
OPERATING FUND				
10100 417	Operating Account Amegy 299669	208,119.65	228,606.63	20,486.98
10150 000	Petty Cash - On Hand	200.00	200.00	0.00
10400 417	Operating CD Bank Wash 04/18/11	75,320.01	75,320.01	0.00
10450 417	Operating CD Amegy - CC 08/03/11	6,074.80	6,074.80	0.00
10500 417	Operating CD Zions First 05/27/11	75,128.59	75,128.59	0.00
10525 417	Operating CD Arizona BK 06/29/11	75,177.31	75,186.27	8.96
	TOTAL OPERATING FUND	440,020.36	460,516.30	20,495.94
ACCOUNTS RECEIVABLE				
12100	A/R Assessment	12,397.01	12,582.66	185.65
12300	A/R Late Fees/ F.C.	2,289.08	1,850.00	(439.08)
12310	A/R Admin Fee	80.00	140.00	60.00
12360	A/R Legal Fees	9,596.18	1,320.59	(8,275.59)
12500 000	Allowance-Doubtful	(6,000.00)	(6,000.00)	0.00
	TOTAL ACCOUNTS RECEIVABLE	18,362.27	9,893.25	(8,469.02)
REPLACEMENT FUND				
15000 417	Reserve Account Amegy 299685	331,661.36	353,860.76	22,199.40
15020 417	Reserve Account JSC Federal Reserves	5.00	5.00	0.00
15060 417	Reserve CD JSC Federal 04/29/11	99,995.00	99,995.00	0.00
15065 417	Reserve CD Pearland St 10/29/11	100,838.35	100,838.35	0.00
15070 417	Reserve CD Woodforest 04/29/11	50,337.85	50,337.85	0.00
15075 417	Reserve CD Woodforest 11/02/11	50,187.78	50,187.78	0.00
15080 417	Reserve CD Bank Oregon 07/28/11	76,017.53	76,017.53	0.00
15085 417	Reserve CD Bnk of Wash 01/14/12	50,324.97	50,324.97	0.00
15090 417	Reserve CD Bnk Oregon 01/14/12	100,701.83	100,701.83	0.00
15094 417	Reserve CD Pearland St 01/31/12	45,000.00	45,000.00	0.00
15095 417	Reserve CD Pearland St 07/09/11	100,000.00	100,000.00	0.00
	TOTAL REPLACEMENT FUND	1,005,069.67	1,027,269.07	22,199.40
DEPOSITS				
19100	Deposit - Electricity	124.31	124.31	0.00
19400	Deposit - Other	150.00	150.00	0.00
	TOTAL DEPOSITS	274.31	274.31	0.00
	TOTAL ASSETS	1,463,726.61	1,497,952.93	34,226.32

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		PRIOR MONTH	CURRENT MONTH	VARIANCE
LIABILITIES				
ACCOUNTS PAYABLE				
21000	Accounts Payable PY	22,370.00	22,370.00	0.00
22000	Accounts Payable CY	19.54	567.41	547.87
22360 000	Prepaid Assessment	57,324.36	62,051.69	4,727.33
	TOTAL ACCOUNTS PAYABLE	79,713.90	84,989.10	5,275.20
	TOTAL LIABILITIES	79,713.90	84,989.10	5,275.20
REPLACEMENT RESERVE				
31100 000	P/Y Reserve Contrib	966,526.49	966,526.49	0.00
31200 000	C/Y Contribution	44,003.00	66,083.50	22,080.50
31250 010	Rsrv Interest Income CD	2,201.62	2,320.52	118.90
	TOTAL REPLACEMENT RESERVES INCOME	1,012,731.11	1,034,930.51	22,199.40
31900 000	REPLACEMENT RESERVE RpIc Rsv - Cash Flow	(7,661.44)	(7,661.44)	0.00
	TOTAL REPLACEMENT RESERVES EXPENSE	(7,661.44)	(7,661.44)	0.00
	TOTAL REPLACEMENT RESERVES	1,005,069.67	1,027,269.07	22,199.40
	REPLACEMENT RESERVE GRAND TOTAL	1,005,069.67	1,027,269.07	22,199.40
FUND BALANCE				
38000	Operating Surplus/Deficit Prior Year	363,220.16	363,220.16	0.00
	Current Year Surplus (Deficit)	15,722.88	22,474.60	6,751.72
	TOTAL FUND BALANCE	378,943.04	385,694.76	6,751.72
	TOTAL EQUITY	1,384,012.71	1,412,963.83	28,951.12
	TOTAL LIABILITIES & EQUITY	1,463,726.61	1,497,952.93	34,226.32

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Statement of Income and Expenses
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AMI-Houston
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	M-T-D ACTUAL	M-T-D BUDGET	VARIANCE	Y-T-D ACTUAL	Y-T-D BUDGET	VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
OPERATING INCOME								
40000 010 Owner Asmt- Residential Asmt	117,783.15	119,070	(1,286.85)	351,803.47	355,320	(3,516.53)	1,455,300	(1,103,496.53)
43040 000 Facilities Income	5.00	200	(195.00)	135.00	600	(465.00)	11,400	(11,265.00)
43040 020 Facilities Club House Rental	320.00	500	(180.00)	1,280.00	1,500	(220.00)	6,000	(4,720.00)
43040 035 Facilities Entertainment Incom	1,576.00	1,000	576.00	2,576.00	3,000	(424.00)	12,000	(9,424.00)
43040 037 Facilities Guest Passes	18.00	233	(215.00)	90.00	699	(609.00)	2,800	(2,710.00)
43100 000 Late Fees	300.00	167	133.00	725.00	501	224.00	2,000	(1,275.00)
43260 000 Other Fees Transfer Fees	150.00	100	50.00	250.00	300	(50.00)	1,200	(950.00)
43320 020 Other Owner Incm Closing Contr	4,500.00	3,000	1,500.00	7,500.00	9,000	(1,500.00)	36,000	(28,500.00)
45000 038 Non-Owner Incm Copier/Fax Inco	51.45	17	34.45	86.35	51	35.35	200	(113.65)
45000 070 Non-Owner Incm Interest Income	8.96	50	(41.04)	8.96	150	(141.04)	600	(591.04)
	124,712.56	124,337	375.56	364,454.78	371,121	(6,666.22)	1,527,500	(1,163,045.22)
EXPENSES								
51000 030 Access Control- Maintenance	225.32	475	249.68	1,242.59	1,425	182.41	5,700	4,457.41
52400 000 Audit & Tax Return	0.00	0	0.00	0.00	0	0.00	11,500	11,500.00
52600 000 Auto Expense	23.46	42	18.54	78.54	126	47.46	500	421.46
53000 000 Bank Charges	5.00	5	0.00	15.00	15	0.00	60	45.00
53600 000 Cable TV	19.54	21	1.46	58.62	63	4.38	250	191.38
54400 010 Clubhouse Cleaning	514.19	717	202.81	1,542.57	2,151	608.43	8,600	7,057.43
54400 030 Clubhouse Functions	208.02	933	724.98	501.14	2,799	2,297.86	11,200	10,698.86
54400 040 Clubhouse Furniture & Equipmen	0.00	167	167.00	1,412.47	501	(911.47)	2,000	587.53
54400 050 Clubhouse Supplies	(183.85)	167	350.85	128.32	501	372.68	2,000	1,871.68
54800 015 Committees BVHOA Board	84.71	183	98.29	594.92	549	(45.92)	2,200	1,605.08
54800 020 Committees ARC Control	0.00	42	42.00	0.00	126	126.00	500	500.00
54800 055 Committees Clubhouse	0.00	42	42.00	0.00	126	126.00	500	500.00
54800 057 Committees Communications	0.00	42	42.00	0.00	126	126.00	500	500.00
54800 058 Committees Community Relations	0.00	42	42.00	0.00	126	126.00	500	500.00
54800 060 Committees Crime Watch	0.00	42	42.00	42.22	126	83.78	500	457.78
54800 074 Committees Elections	0.00	42	42.00	0.00	126	126.00	500	500.00
54800 076 Committees Facilities	0.00	42	42.00	0.00	126	126.00	500	500.00
54800 078 Committees Finance	0.00	42	42.00	0.00	126	126.00	500	500.00
54800 090 Committees Grounds	0.00	42	42.00	0.00	126	126.00	500	500.00
54800 125 Committees Neighborhood Preser	0.00	42	42.00	0.00	126	126.00	500	500.00
57000 000 Electricity- Common Area	2,816.69	3,083	266.31	8,702.35	9,249	546.65	37,000	28,297.65
57000 010 Electricity- Clubhouse	6,097.07	4,517	(1,580.07)	12,965.73	13,551	585.27	54,200	41,234.27
57400 020 Employee Exp- Cont. Education	0.00	42	42.00	0.00	126	126.00	500	500.00
58100 000 Entertainment Cost	1,788.00	1,000	(788.00)	2,584.00	3,000	416.00	12,000	9,416.00
58800 000 Gas Common Area	462.91	1,100	637.09	2,387.69	3,300	912.31	13,200	10,812.31
60000 000 Insurance-	0.00	0	0.00	29,712.00	33,100	3,388.00	33,100	3,388.00
60000 020 Insurance- Employee	(16.10)	473	489.10	606.50	1,417	810.50	5,800	5,193.50
60400 010 Janitorial Supplies	255.69	158	(97.69)	639.28	474	(165.28)	1,900	1,260.72
60800 010 Landscape Contract	1,643.98	1,644	0.02	3,835.96	4,336	500.04	25,015	21,179.04

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60800 015 Landscape Contract-Lake	321.75	644	322.25	1,287.00	1,288	1.00	6,757	5,470.00
60800 030 Landscape Front Yards	19,112.98	19,995	882.02	44,596.96	46,443	1,846.04	285,320	240,723.04
60800 055 Landscape Resident Irrigation	0.00	250	250.00	0.00	750	750.00	3,000	3,000.00
60800 060 Landscape Irrigation	0.00	208	208.00	0.00	624	624.00	2,500	2,500.00
60800 085 Landscape Parks/Trails	0.00	417	417.00	0.00	1,251	1,251.00	5,000	5,000.00
60800 110 Landscape Replacement	0.00	667	667.00	0.00	2,001	2,001.00	8,000	8,000.00
60800 120 Landscape Seasonal Color	3,600.00	833	(2,767.00)	3,600.00	2,499	(1,101.00)	10,000	6,400.00
60800 175 Landscape Mowing-Other	0.00	417	417.00	255.00	1,251	996.00	5,000	4,745.00
61200 000 Legal Expense	351.00	333	(18.00)	972.50	999	26.50	4,000	3,027.50
61800 014 Maint & Repairs- Air Condition	1,012.14	750	(262.14)	1,012.14	2,250	1,237.86	9,000	7,987.86
61800 050 Maint & Repairs- Building	774.23	1,167	392.77	1,257.75	3,501	2,243.25	14,000	12,742.25
61800 100 Maint & Repairs- Common Area	2,823.11	833	(1,990.11)	3,407.95	2,499	(908.95)	10,000	6,592.05
61800 270 Maint & Repairs- Equipment	0.00	158	158.00	846.77	474	(372.77)	1,900	1,053.23
61800 280 Maint & Repairs- Exercise Equi	184.03	92	(92.03)	184.03	276	91.97	1,100	915.97
61800 290 Maint & Repairs- Fence	0.00	833	833.00	0.00	2,499	2,499.00	10,000	10,000.00
61800 390 Maint & Repairs- Gutters	0.00	83	83.00	0.00	249	249.00	1,000	1,000.00
61800 470 Maint & Repairs- Lighting Repl	0.00	50	50.00	0.00	150	150.00	600	600.00
61800 500 Maint & Repairs- Parking Lot	0.00	83	83.00	0.00	249	249.00	1,000	1,000.00
61800 610 Maint & Repairs- Supplies	83.92	300	216.08	940.22	900	(40.22)	3,600	2,659.78
61800 622 Maint & Repairs- Tools	0.00	17	17.00	0.00	51	51.00	200	200.00
62000 000 Management Fees	3,403.62	3,550	146.38	10,189.74	10,602	412.26	43,287	33,097.26
62000 020 Management Fees Misc. Charges	355.78	325	(30.78)	998.15	975	(23.15)	3,900	2,901.85
62400 000 Master Association Dues	28,369.25	28,775	405.75	84,904.75	85,869	964.25	351,698	266,793.25
63200 020 Monitoring Service Clubhouse	83.96	54	(29.96)	191.88	162	(29.88)	650	458.12
63400 000 Mosquito Control	0.00	0	0.00	0.00	0	0.00	4,100	4,100.00
64000 010 Office Supplies- Copies	1,141.68	458	(683.68)	2,175.74	1,374	(801.74)	5,500	3,324.26
64000 030 Office Supplies- Miscellaneous	0.00	121	121.00	0.00	363	363.00	1,450	1,450.00
64000 040 Office Supplies- On-Site	327.65	425	97.35	980.22	1,275	294.78	5,100	4,119.78
64000 050 Office Supplies- Postage	42.28	183	140.72	425.83	549	123.17	2,200	1,774.17
64000 080 Office Supplies- Coupons	0.00	0	0.00	1,383.70	1,300	(83.70)	1,300	(83.70)
65400 000 Payroll All Employees	13,997.27	10,279	(3,718.27)	32,615.24	30,837	(1,778.24)	127,720	95,104.76
65400 035 Payroll 401 K	74.88	0	(74.88)	180.63	0	(180.63)	0	(180.63)
65400 115 Payroll Temporary	0.00	250	250.00	0.00	750	750.00	3,000	3,000.00
65400 130 Payroll Taxes	1,130.14	1,027	(103.14)	2,751.24	3,083	331.76	11,495	8,743.76
65400 270 Payroll Admin Fee	1,399.73	1,064	(335.73)	3,341.48	3,192	(149.48)	12,772	9,430.52
65800 000 Pest Control General	0.00	58	58.00	89.43	174	84.57	700	610.57
66300 000 Reserve Contribution	22,080.50	22,397	316.50	66,083.50	66,835	751.50	273,735	207,651.50
67800 000 Swimming Pool Maintenance	1,160.73	1,000	(160.73)	2,813.60	3,000	186.40	12,000	9,186.40
67800 040 Swimming Pool Contract	1,065.00	1,065	0.00	3,195.00	3,195	0.00	12,780	9,585.00
68000 020 Taxes Federal Income Tax	0.00	2,500	2,500.00	0.00	2,500	2,500.00	2,500	2,500.00
68000 030 Taxes Property	1.42	0	(1.42)	164.39	1,250	1,085.61	2,500	2,335.61
68200 010 Telecomm- Phone Service	352.14	454	101.86	968.10	1,362	393.90	5,450	4,481.90
69400 000 Water & Sewer	767.02	1,700	932.98	3,117.34	5,100	1,982.66	20,400	17,282.66

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TOTAL EXPENSES	<u>117,960.84</u>	<u>118,962</u>	<u>1,001.16</u>	<u>341,980.18</u>	<u>371,894</u>	<u>29,913.82</u>	<u>1,517,939</u>	<u>1,175,958.82</u>
SURPLUS/(DEFICIT)	<u>6,751.72</u>	<u>5,375</u>	<u>1,376.72</u>	<u>22,474.60</u>	<u>(773)</u>	<u>23,247.60</u>	<u>9,561</u>	<u>12,913.60</u>