



Bellavita at Green Tee Homeowners

07/31/2011

FINANCIAL REPORT

Included Reports

Comparative Balance Sheet
Statement of Income and Expenses

Copies

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AMI-Houston
5295 Hollister St.
Houston TX 77040-6205

		PRIOR MONTH	CURRENT MONTH	VARIANCE
ASSETS				
OPERATING FUND				
10100 417	Operating Account Amegy 299669	248,161.99	231,616.47	(16,545.52)
10150 000	Petty Cash - On Hand	200.00	200.00	0.00
10400 417	Operating CD Bank Wash 10/15/11	75,320.01	75,375.74	55.73
10450 417	Operating CD Amegy - CC 08/03/11	6,074.80	6,126.45	51.65
10500 417	Operating CD Zions First 08/27/11	75,128.59	75,128.59	0.00
10525 417	Operating CD Arizona BK 09/27/11	75,186.27	75,186.27	0.00
	TOTAL OPERATING FUND	480,071.66	463,633.52	(16,438.14)
ACCOUNTS RECEIVABLE				
12100	A/R Assessment	11,424.19	7,224.19	(4,200.00)
12300	A/R Late Fees/ F.C.	1,555.00	800.00	(755.00)
12310	A/R Admin Fee	110.00	45.00	(65.00)
12340	A/R Closing Contribution	259.32	0.00	(259.32)
12360	A/R Legal Fees	761.34	298.67	(462.67)
12385	A/R Transfer Fee	25.00	0.00	(25.00)
12500 000	Allowance-Doubtful	(6,000.00)	(6,000.00)	0.00
	TOTAL ACCOUNTS RECEIVABLE	8,134.85	2,367.86	(5,766.99)
REPLACEMENT FUND				
15000 417	Reserve Account Amegy 299685	295,411.09	307,352.16	11,941.07
15020 417	Reserve Account JSC Federal Reserves	5.00	5.00	0.00
15060 417	Reserve CD JSC Federal 04/28/12	99,995.00	99,995.00	0.00
15065 417	Reserve CD Pearland St 10/29/11	100,838.35	100,838.35	0.00
15070 417	Reserve CD Woodforest 04/29/12	50,337.85	50,337.85	0.00
15075 417	Reserve CD Woodforest 11/02/11	50,187.78	50,187.78	0.00
15080 417	Reserve CD Bank Oregon 07/28/12	76,017.53	76,749.93	732.40
15085 417	Reserve CD Bnk of Wash 01/14/12	50,324.97	50,324.97	0.00
15090 417	Reserve CD Bnk Oregon 01/14/12	100,701.83	100,701.83	0.00
15094 417	Reserve CD Pearland St 01/31/12	45,000.00	45,000.00	0.00
15095 417	Reserve CD Pearland St 07/08/12	100,000.00	100,000.00	0.00
15096 417	Reserve CD JSC Federal 05/24/12	50,000.00	50,000.00	0.00
	TOTAL REPLACEMENT FUND	1,018,819.40	1,031,492.87	12,673.47
PREPAID EXPENSES				
16000	Prepaid Insurance	14,856.00	12,380.00	(2,476.00)
	TOTAL PREPAID EXPENSES	14,856.00	12,380.00	(2,476.00)
DEPOSITS				
19100	Deposit - Electricity	124.31	124.31	0.00
19400	Deposit - Other	150.00	150.00	0.00
	TOTAL DEPOSITS	274.31	274.31	0.00
	TOTAL ASSETS	1,522,156.22	1,510,148.56	(12,007.66)

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		PRIOR MONTH	CURRENT MONTH	VARIANCE
LIABILITIES				
ACCOUNTS PAYABLE				
21000	Accounts Payable PY	22,370.00	22,370.00	0.00
22000	Accounts Payable CY	0.00	35.28	35.28
22360 000	Prepaid Assessment	58,534.33	50,320.33	(8,214.00)
	TOTAL ACCOUNTS PAYABLE	80,904.33	72,725.61	(8,178.72)
	TOTAL LIABILITIES	80,904.33	72,725.61	(8,178.72)
REPLACEMENT RESERVE				
31100 000	P/Y Reserve Contrib	966,526.49	966,526.49	0.00
31200 000	C/Y Contribution	133,115.00	155,669.50	22,554.50
31250 010	Rsrv Interest Income CD	3,466.73	4,725.70	1,258.97
	TOTAL REPLACEMENT RESERVES INCOME	1,103,108.22	1,126,921.69	23,813.47
31900 000	REPLACEMENT RESERVE Rplic Rsv - Cash Flow	(84,288.82)	(95,428.82)	(11,140.00)
	TOTAL REPLACEMENT RESERVES EXPENSE	(84,288.82)	(95,428.82)	(11,140.00)
	TOTAL REPLACEMENT RESERVES	1,018,819.40	1,031,492.87	12,673.47
	REPLACEMENT RESERVE GRAND TOTAL	1,018,819.40	1,031,492.87	12,673.47
FUND BALANCE				
38000	Operating Surplus/Deficit Prior Year	363,220.16	363,220.16	0.00
	Current Year Surplus (Deficit)	59,212.33	42,709.92	(16,502.41)
	TOTAL FUND BALANCE	422,432.49	405,930.08	(16,502.41)
	TOTAL EQUITY	1,441,251.89	1,437,422.95	(3,828.94)
	TOTAL LIABILITIES & EQUITY	1,522,156.22	1,510,148.56	(12,007.66)

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AMI-Houston
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	M-T-D ACTUAL	M-T-D BUDGET	VARIANCE	Y-T-D ACTUAL	Y-T-D BUDGET	VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
OPERATING INCOME								
40000 010 Owner Asmt- Residential Asmt	120,120.00	121,590	(1,470.00)	828,688.18	837,900	(9,211.82)	1,455,300	(626,611.82)
43040 000 Facilities Income	749.00	200	549.00	2,265.00	1,400	865.00	11,400	(9,135.00)
43040 020 Facilities Club House Rental	400.00	500	(100.00)	2,160.00	3,500	(1,340.00)	6,000	(3,840.00)
43040 035 Facilities Entertainment Incom	342.00	1,000	(658.00)	4,749.00	7,000	(2,251.00)	12,000	(7,251.00)
43040 037 Facilities Guest Passes	582.30	233	349.30	1,647.30	1,631	16.30	2,800	(1,152.70)
43100 000 Late Fees	364.68	167	197.68	1,739.04	1,169	570.04	2,000	(260.96)
43260 000 Other Fees Transfer Fees	75.00	100	(25.00)	625.00	700	(75.00)	1,200	(575.00)
43320 020 Other Owner Incm Closing Contr	2,250.00	3,000	(750.00)	19,500.00	21,000	(1,500.00)	36,000	(16,500.00)
43320 090 Other Owner Incm Door Maintena	3,290.00	0	3,290.00	3,290.00	0	3,290.00	0	3,290.00
45000 038 Non-Owner Incm Copier/Fax Inco	31.05	17	14.05	225.35	119	106.35	200	25.35
45000 070 Non-Owner Incm Interest Income	107.38	50	57.38	116.34	350	(233.66)	600	(483.66)
45000 150 Non-Owner Incm Website Income	90.00	0	90.00	90.00	0	90.00	0	90.00
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	128,401.41	126,857	1,544.41	865,095.21	874,769	(9,673.79)	1,527,500	(662,404.79)
EXPENSES								
51000 030 Access Control- Maintenance	590.73	475	(115.73)	3,311.29	3,325	13.71	5,700	2,388.71
52400 000 Audit & Tax Return	5,032.50	0	(5,032.50)	5,032.50	11,500	6,467.50	11,500	6,467.50
52600 000 Auto Expense	12.24	42	29.76	120.36	294	173.64	500	379.64
52800 000 Bad Debt Expense	6,772.67	0	(6,772.67)	8,642.67	0	(8,642.67)	0	(8,642.67)
53000 000 Bank Charges	(1.50)	5	6.50	28.50	35	6.50	60	31.50
53600 000 Cable TV	19.64	21	1.36	117.34	147	29.66	250	132.66
54400 010 Clubhouse Cleaning	514.19	717	202.81	4,434.96	5,019	584.04	8,600	4,165.04
54400 030 Clubhouse Functions	0.00	933	933.00	1,238.60	6,531	5,292.40	11,200	9,961.40
54400 040 Clubhouse Furniture & Equipmen	0.00	167	167.00	1,475.27	1,169	(306.27)	2,000	524.73
54400 050 Clubhouse Supplies	(219.41)	167	386.41	448.77	1,169	720.23	2,000	1,551.23
54800 015 Committees BVHOA Board	219.73	183	(36.73)	1,266.15	1,281	14.85	2,200	933.85
54800 020 Committees ARC Control	0.00	42	42.00	0.00	294	294.00	500	500.00
54800 055 Committees Clubhouse	0.00	42	42.00	0.00	294	294.00	500	500.00
54800 057 Committees Communications	62.50	42	(20.50)	138.77	294	155.23	500	361.23
54800 058 Committees Community Relations	313.01	42	(271.01)	313.01	294	(19.01)	500	186.99
54800 060 Committees Crime Watch	0.00	42	42.00	199.18	294	94.82	500	300.82
54800 074 Committees Elections	0.00	42	42.00	0.00	294	294.00	500	500.00
54800 076 Committees Facilities	0.00	42	42.00	0.00	294	294.00	500	500.00
54800 078 Committees Finance	0.00	42	42.00	0.00	294	294.00	500	500.00
54800 090 Committees Grounds	14.05	42	27.95	14.05	294	279.95	500	485.95
54800 125 Committees Neighborhood Preser	0.00	42	42.00	0.00	294	294.00	500	500.00
57000 000 Electricity- Common Area	2,749.68	3,083	333.32	19,483.81	21,581	2,097.19	37,000	17,516.19
57000 010 Electricity- Clubhouse	3,816.38	4,517	700.62	27,133.92	31,619	4,485.08	54,200	27,066.08
57400 020 Employee Exp- Cont. Education	0.00	42	42.00	0.00	294	294.00	500	500.00
58100 000 Entertainment Cost	1,317.00	1,000	(317.00)	6,091.00	7,000	909.00	12,000	5,909.00
58800 000 Gas Common Area	321.43	1,100	778.57	4,740.09	7,700	2,959.91	13,200	8,459.91
60000 000 Insurance-	2,476.00	0	(2,476.00)	17,332.00	33,100	15,768.00	33,100	15,768.00

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60000 020 Insurance- Employee	499.70	487	(12.70)	4,118.73	3,365	(753.73)	5,800	1,681.27
60400 010 Janitorial Supplies	75.47	158	82.53	1,115.27	1,106	(9.27)	1,900	784.73
60800 010 Landscape Contract	2,739.97	3,240	500.03	13,699.86	15,200	1,500.14	25,015	11,315.14
60800 015 Landscape Contract-Lake	321.75	644	322.25	3,532.97	3,864	331.03	6,757	3,224.03
60800 030 Landscape Front Yards	32,854.11	34,030	1,175.89	163,988.45	167,998	4,009.55	285,320	121,331.55
60800 055 Landscape Resident Irrigation	0.00	250	250.00	0.00	1,750	1,750.00	3,000	3,000.00
60800 060 Landscape Irrigation	0.00	208	208.00	0.00	1,456	1,456.00	2,500	2,500.00
60800 085 Landscape Parks/Trails	0.00	417	417.00	215.42	2,919	2,703.58	5,000	4,784.58
60800 110 Landscape Replacement	0.00	667	667.00	0.00	4,669	4,669.00	8,000	8,000.00
60800 120 Landscape Seasonal Color	0.00	833	833.00	4,740.00	5,831	1,091.00	10,000	5,260.00
60800 175 Landscape Mowing-Other	0.00	417	417.00	255.00	2,919	2,664.00	5,000	4,745.00
61200 000 Legal Expense	271.08	333	61.92	1,351.76	2,331	979.24	4,000	2,648.24
61800 014 Maint & Repairs- Air Condition	4,587.11	750	(3,837.11)	5,599.25	5,250	(349.25)	9,000	3,400.75
61800 050 Maint & Repairs- Building	317.20	1,167	849.80	2,372.60	8,169	5,796.40	14,000	11,627.40
61800 100 Maint & Repairs- Common Area	4,165.24	833	(3,332.24)	8,531.63	5,831	(2,700.63)	10,000	1,468.37
61800 270 Maint & Repairs- Equipment	281.45	158	(123.45)	1,244.06	1,106	(138.06)	1,900	655.94
61800 280 Maint & Repairs- Exercise Equi	0.00	92	92.00	184.03	644	459.97	1,100	915.97
61800 290 Maint & Repairs- Fence	1,678.28	833	(845.28)	3,652.49	5,831	2,178.51	10,000	6,347.51
61800 390 Maint & Repairs- Gutters	0.00	83	83.00	0.00	581	581.00	1,000	1,000.00
61800 470 Maint & Repairs- Lighting Repl	0.00	50	50.00	0.00	350	350.00	600	600.00
61800 500 Maint & Repairs- Parking Lot	0.00	83	83.00	0.00	581	581.00	1,000	1,000.00
61800 610 Maint & Repairs- Supplies	277.28	300	22.72	1,959.85	2,100	140.15	3,600	1,640.15
61800 622 Maint & Repairs- Tools	0.00	17	17.00	0.00	119	119.00	200	200.00
62000 000 Management Fees	3,466.98	3,615	148.02	23,973.18	24,965	991.82	43,287	19,313.82
62000 020 Management Fees Misc. Charges	1,195.25	325	(870.25)	2,978.18	2,275	(703.18)	3,900	921.82
62400 000 Master Association Dues	28,978.25	29,384	405.75	200,005.75	202,493	2,487.25	351,698	151,692.25
63200 020 Monitoring Service Clubhouse	53.96	54	0.04	391.48	378	(13.48)	650	258.52
63400 000 Mosquito Control	637.11	683	45.89	1,840.54	2,049	208.46	4,100	2,259.46
64000 010 Office Supplies- Copies	246.12	458	211.88	2,838.96	3,206	367.04	5,500	2,661.04
64000 030 Office Supplies- Miscellaneous	0.00	121	121.00	0.00	847	847.00	1,450	1,450.00
64000 040 Office Supplies- On-Site	162.12	425	262.88	1,648.54	2,975	1,326.46	5,100	3,451.46
64000 050 Office Supplies- Postage	18.85	183	164.15	826.73	1,281	454.27	2,200	1,373.27
64000 080 Office Supplies- Coupons	0.00	0	0.00	1,404.21	1,300	(104.21)	1,300	(104.21)
65400 000 Payroll All Employees	9,532.95	10,587	1,054.05	70,829.74	73,185	2,355.26	127,720	56,890.26
65400 035 Payroll 401 K	51.16	0	(51.16)	385.28	0	(385.28)	0	(385.28)
65400 115 Payroll Temporary	0.00	250	250.00	0.00	1,750	1,750.00	3,000	3,000.00
65400 130 Payroll Taxes	709.12	873	163.88	5,760.49	7,133	1,372.51	11,495	5,734.51
65400 270 Payroll Admin Fee	976.48	1,064	87.52	7,106.16	7,448	341.84	12,772	5,665.84
65800 000 Pest Control General	0.00	58	58.00	491.34	406	(85.34)	700	208.66
66300 000 Reserve Contribution	22,554.50	22,871	316.50	155,669.50	157,607	1,937.50	273,735	118,065.50
67800 000 Swimming Pool Maintenance	10.81	1,000	989.19	8,148.48	7,000	(1,148.48)	12,000	3,851.52
67800 040 Swimming Pool Contract	1,065.00	1,065	0.00	7,455.00	7,455	0.00	12,780	5,325.00
68000 020 Taxes Federal Income Tax	0.00	0	0.00	0.00	2,500	2,500.00	2,500	2,500.00
68000 030 Taxes Property	0.00	0	0.00	165.15	1,250	1,084.85	2,500	2,334.85

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	M-T-D ACTUAL	M-T-D BUDGET	VARIANCE	Y-T-D ACTUAL	Y-T-D BUDGET	VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
68200 010 Telecomm- Phone Service	408.94	454	45.06	2,545.04	3,178	632.96	5,450	2,904.96
69400 000 Water & Sewer	2,756.74	1,700	(1,056.74)	9,797.93	11,900	2,102.07	20,400	10,602.07
TOTAL EXPENSES	<u>144,903.82</u>	<u>134,092</u>	<u>(10,811.82)</u>	<u>822,385.29</u>	<u>901,255</u>	<u>78,869.71</u>	<u>1,517,939</u>	<u>695,553.71</u>
SURPLUS/(DEFICIT)	<u>(16,502.41)</u>	<u>(7,235)</u>	<u>(9,267.41)</u>	<u>42,709.92</u>	<u>(26,486)</u>	<u>69,195.92</u>	<u>9,561</u>	<u>33,148.92</u>