



Bellavita at Green Tee Homeowners

06/30/2011

FINANCIAL REPORT

Included Reports

Comparative Balance Sheet
Statement of Income and Expenses

Copies

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AMI-Houston
5295 Hollister St.
Houston TX 77040-6205

		PRIOR MONTH	CURRENT MONTH	VARIANCE
ASSETS				
OPERATING FUND				
10100 417	Operating Account Amegy 299669	233,345.02	248,161.99	14,816.97
10150 000	Petty Cash - On Hand	200.00	200.00	0.00
10400 417	Operating CD Bank Wash 07/18/11	75,320.01	75,320.01	0.00
10450 417	Operating CD Amegy - CC 08/03/11	6,074.80	6,074.80	0.00
10500 417	Operating CD Zions First 05/27/11	75,128.59	75,128.59	0.00
10525 417	Operating CD Arizona BK 06/29/11	75,186.27	75,186.27	0.00
	TOTAL OPERATING FUND	465,254.69	480,071.66	14,816.97
ACCOUNTS RECEIVABLE				
12100	A/R Assessment	14,052.01	11,424.19	(2,627.82)
12300	A/R Late Fees/ F.C.	2,125.00	1,555.00	(570.00)
12310	A/R Admin Fee	140.00	110.00	(30.00)
12340	A/R Closing Contribution	0.00	259.32	259.32
12360	A/R Legal Fees	2,475.31	761.34	(1,713.97)
12385	A/R Transfer Fee	0.00	25.00	25.00
12500 000	Allowance-Doubtful	(6,000.00)	(6,000.00)	0.00
	TOTAL ACCOUNTS RECEIVABLE	12,792.32	8,134.85	(4,657.47)
REPLACEMENT FUND				
15000 417	Reserve Account Amegy 299685	341,241.92	295,411.09	(45,830.83)
15020 417	Reserve Account JSC Federal Reserves	5.00	5.00	0.00
15060 417	Reserve CD JSC Federal 04/28/12	99,995.00	99,995.00	0.00
15065 417	Reserve CD Pearland St 10/29/11	100,838.35	100,838.35	0.00
15070 417	Reserve CD Woodforest 04/29/12	50,337.85	50,337.85	0.00
15075 417	Reserve CD Woodforest 11/02/11	50,187.78	50,187.78	0.00
15080 417	Reserve CD Bank Oregon 07/28/11	76,017.53	76,017.53	0.00
15085 417	Reserve CD Bnk of Wash 01/14/12	50,324.97	50,324.97	0.00
15090 417	Reserve CD Bnk Oregon 01/14/12	100,701.83	100,701.83	0.00
15094 417	Reserve CD Pearland St 01/31/12	45,000.00	45,000.00	0.00
15095 417	Reserve CD Pearland St 07/08/12	100,000.00	100,000.00	0.00
15096 417	Reserve CD JSC Federal 05/24/12	50,000.00	50,000.00	0.00
	TOTAL REPLACEMENT FUND	1,064,650.23	1,018,819.40	(45,830.83)
PREPAID EXPENSES				
16000	Prepaid Insurance	17,332.00	14,856.00	(2,476.00)
	TOTAL PREPAID EXPENSES	17,332.00	14,856.00	(2,476.00)
DEPOSITS				
19100	Deposit - Electricity	124.31	124.31	0.00
19400	Deposit - Other	150.00	150.00	0.00
	TOTAL DEPOSITS	274.31	274.31	0.00
	TOTAL ASSETS	1,560,303.55	1,522,156.22	(38,147.33)

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		PRIOR MONTH	CURRENT MONTH	VARIANCE
LIABILITIES				
ACCOUNTS PAYABLE				
21000	Accounts Payable PY	22,370.00	22,370.00	0.00
22360 000	Prepaid Assessment	59,170.01	58,534.33	(635.68)
	TOTAL ACCOUNTS PAYABLE	81,540.01	80,904.33	(635.68)
	TOTAL LIABILITIES	81,540.01	80,904.33	(635.68)
REPLACEMENT RESERVE				
31100 000	P/Y Reserve Contrib	966,526.49	966,526.49	0.00
31200 000	C/Y Contribution	110,600.00	133,115.00	22,515.00
31250 010	Rsrv Interest Income CD	3,377.56	3,466.73	89.17
	TOTAL REPLACEMENT RESERVES INCOME	1,080,504.05	1,103,108.22	22,604.17
REPLACEMENT RESERVE				
31900 000	Rplc Rsv - Cash Flow	(15,853.82)	(84,288.82)	(68,435.00)
	TOTAL REPLACEMENT RESERVES EXPENSE	(15,853.82)	(84,288.82)	(68,435.00)
	TOTAL REPLACEMENT RESERVES	1,064,650.23	1,018,819.40	(45,830.83)
	REPLACEMENT RESERVE GRAND TOTAL	1,064,650.23	1,018,819.40	(45,830.83)
FUND BALANCE				
38000	Operating Surplus/Deficit Prior Year	363,220.16	363,220.16	0.00
	Current Year Surplus (Deficit)	50,893.15	59,212.33	8,319.18
	TOTAL FUND BALANCE	414,113.31	422,432.49	8,319.18
	TOTAL EQUITY	1,478,763.54	1,441,251.89	(37,511.65)
	TOTAL LIABILITIES & EQUITY	1,560,303.55	1,522,156.22	(38,147.33)

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	M-T-D ACTUAL	M-T-D BUDGET	VARIANCE	Y-T-D ACTUAL	Y-T-D BUDGET	VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
OPERATING INCOME								
40000 010 Owner Asmt- Residential Asmt	120,143.71	120,960	(816.29)	708,568.18	716,310	(7,741.82)	1,455,300	(746,731.82)
43040 000 Facilities Income	579.00	200	379.00	1,516.00	1,200	316.00	11,400	(9,884.00)
43040 020 Facilities Club House Rental	100.00	500	(400.00)	1,760.00	3,000	(1,240.00)	6,000	(4,240.00)
43040 035 Facilities Entertainment Incom	885.00	1,000	(115.00)	4,407.00	6,000	(1,593.00)	12,000	(7,593.00)
43040 037 Facilities Guest Passes	625.00	233	392.00	1,065.00	1,398	(333.00)	2,800	(1,735.00)
43100 000 Late Fees	175.68	167	8.68	1,374.36	1,002	372.36	2,000	(625.64)
43260 000 Other Fees Transfer Fees	175.00	100	75.00	550.00	600	(50.00)	1,200	(650.00)
43320 020 Other Owner Incm Closing Contr	5,250.00	3,000	2,250.00	17,250.00	18,000	(750.00)	36,000	(18,750.00)
45000 038 Non-Owner Incm Copier/Fax Inco	42.00	17	25.00	194.30	102	92.30	200	(5.70)
45000 070 Non-Owner Incm Interest Income	0.00	50	(50.00)	8.96	300	(291.04)	600	(591.04)
	127,975.39	126,227	1,748.39	736,693.80	747,912	(11,218.20)	1,527,500	(790,806.20)
EXPENSES								
51000 030 Access Control- Maintenance	319.44	475	155.56	2,720.56	2,850	129.44	5,700	2,979.44
52400 000 Audit & Tax Return	0.00	0	0.00	0.00	11,500	11,500.00	11,500	11,500.00
52600 000 Auto Expense	12.24	42	29.76	108.12	252	143.88	500	391.88
52800 000 Bad Debt Expense	1,870.00	0	(1,870.00)	1,870.00	0	(1,870.00)	0	(1,870.00)
53000 000 Bank Charges	5.00	5	0.00	30.00	30	0.00	60	30.00
53600 000 Cable TV	19.54	21	1.46	97.70	126	28.30	250	152.30
54400 010 Clubhouse Cleaning	514.19	717	202.81	3,920.77	4,302	381.23	8,600	4,679.23
54400 030 Clubhouse Functions	332.89	933	600.11	1,238.60	5,598	4,359.40	11,200	9,961.40
54400 040 Clubhouse Furniture & Equipmen	4.40	167	162.60	1,475.27	1,002	(473.27)	2,000	524.73
54400 050 Clubhouse Supplies	103.76	167	63.24	668.18	1,002	333.82	2,000	1,331.82
54800 015 Committees BVHOA Board	451.50	183	(268.50)	1,046.42	1,098	51.58	2,200	1,153.58
54800 020 Committees ARC Control	0.00	42	42.00	0.00	252	252.00	500	500.00
54800 055 Committees Clubhouse	0.00	42	42.00	0.00	252	252.00	500	500.00
54800 057 Committees Communications	0.00	42	42.00	76.27	252	175.73	500	423.73
54800 058 Committees Community Relations	0.00	42	42.00	0.00	252	252.00	500	500.00
54800 060 Committees Crime Watch	0.00	42	42.00	199.18	252	52.82	500	300.82
54800 074 Committees Elections	0.00	42	42.00	0.00	252	252.00	500	500.00
54800 076 Committees Facilities	0.00	42	42.00	0.00	252	252.00	500	500.00
54800 078 Committees Finance	0.00	42	42.00	0.00	252	252.00	500	500.00
54800 090 Committees Grounds	0.00	42	42.00	0.00	252	252.00	500	500.00
54800 125 Committees Neighborhood Preser	0.00	42	42.00	0.00	252	252.00	500	500.00
57000 000 Electricity- Common Area	2,685.60	3,083	397.40	16,734.13	18,498	1,763.87	37,000	20,265.87
57000 010 Electricity- Clubhouse	3,877.53	4,517	639.47	23,317.54	27,102	3,784.46	54,200	30,882.46
57400 020 Employee Exp- Cont. Education	0.00	42	42.00	0.00	252	252.00	500	500.00
58100 000 Entertainment Cost	1,335.00	1,000	(335.00)	4,774.00	6,000	1,226.00	12,000	7,226.00
58800 000 Gas Common Area	971.97	1,100	128.03	4,418.66	6,600	2,181.34	13,200	8,781.34
60000 000 Insurance-	2,476.00	0	(2,476.00)	14,856.00	33,100	18,244.00	33,100	18,244.00
60000 020 Insurance- Employee	2,362.95	487	(1,875.95)	3,619.03	2,878	(741.03)	5,800	2,180.97
60400 010 Janitorial Supplies	134.49	158	23.51	1,039.80	948	(91.80)	1,900	860.20

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	M-T-D ACTUAL	M-T-D BUDGET	VARIANCE	Y-T-D ACTUAL	Y-T-D BUDGET	VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
60800 010 Landscape Contract	76.15	2,192	2,115.85	10,959.89	11,960	1,000.11	25,015	14,055.11
60800 015 Landscape Contract-Lake	321.75	644	322.25	3,211.22	3,220	8.78	6,757	3,545.78
60800 030 Landscape Front Yards	28,399.12	27,083	(1,316.12)	131,134.34	133,968	2,833.66	285,320	154,185.66
60800 055 Landscape Resident Irrigation	0.00	250	250.00	0.00	1,500	1,500.00	3,000	3,000.00
60800 060 Landscape Irrigation	0.00	208	208.00	0.00	1,248	1,248.00	2,500	2,500.00
60800 085 Landscape Parks/Trails	215.42	417	201.58	215.42	2,502	2,286.58	5,000	4,784.58
60800 110 Landscape Replacement	0.00	667	667.00	0.00	4,002	4,002.00	8,000	8,000.00
60800 120 Landscape Seasonal Color	0.00	833	833.00	4,740.00	4,998	258.00	10,000	5,260.00
60800 175 Landscape Mowing-Other	0.00	417	417.00	255.00	2,502	2,247.00	5,000	4,745.00
61200 000 Legal Expense	0.00	333	333.00	1,080.68	1,998	917.32	4,000	2,919.32
61800 014 Maint & Repairs- Air Condition	0.00	750	750.00	1,012.14	4,500	3,487.86	9,000	7,987.86
61800 050 Maint & Repairs- Building	0.00	1,167	1,167.00	2,055.40	7,002	4,946.60	14,000	11,944.60
61800 100 Maint & Repairs- Common Area	958.44	833	(125.44)	4,366.39	4,998	631.61	10,000	5,633.61
61800 270 Maint & Repairs- Equipment	109.87	158	48.13	962.61	948	(14.61)	1,900	937.39
61800 280 Maint & Repairs- Exercise Equi	0.00	92	92.00	184.03	552	367.97	1,100	915.97
61800 290 Maint & Repairs- Fence	995.55	833	(162.55)	1,974.21	4,998	3,023.79	10,000	8,025.79
61800 390 Maint & Repairs- Gutters	0.00	83	83.00	0.00	498	498.00	1,000	1,000.00
61800 470 Maint & Repairs- Lighting Repl	0.00	50	50.00	0.00	300	300.00	600	600.00
61800 500 Maint & Repairs- Parking Lot	0.00	83	83.00	0.00	498	498.00	1,000	1,000.00
61800 610 Maint & Repairs- Supplies	263.77	300	36.23	1,682.57	1,800	117.43	3,600	1,917.43
61800 622 Maint & Repairs- Tools	0.00	17	17.00	0.00	102	102.00	200	200.00
62000 000 Management Fees	3,461.70	3,599	137.30	20,506.20	21,350	843.80	43,287	22,780.80
62000 020 Management Fees Misc. Charges	262.56	325	62.44	1,782.93	1,950	167.07	3,900	2,117.07
62400 000 Master Association Dues	28,927.50	29,232	304.50	171,027.50	173,109	2,081.50	351,698	180,670.50
63200 020 Monitoring Service Clubhouse	53.96	54	0.04	337.52	324	(13.52)	650	312.48
63400 000 Mosquito Control	566.32	683	116.68	1,203.43	1,366	162.57	4,100	2,896.57
64000 010 Office Supplies- Copies	163.83	458	294.17	2,592.84	2,748	155.16	5,500	2,907.16
64000 030 Office Supplies- Miscellaneous	0.00	121	121.00	0.00	726	726.00	1,450	1,450.00
64000 040 Office Supplies- On-Site	54.85	425	370.15	1,486.42	2,550	1,063.58	5,100	3,613.58
64000 050 Office Supplies- Postage	25.75	183	157.25	807.88	1,098	290.12	2,200	1,392.12
64000 080 Office Supplies- Coupons	20.51	0	(20.51)	1,404.21	1,300	(104.21)	1,300	(104.21)
65400 000 Payroll All Employees	9,581.77	10,587	1,005.23	61,296.79	62,598	1,301.21	127,720	66,423.21
65400 035 Payroll 401 K	51.16	0	(51.16)	334.12	0	(334.12)	0	(334.12)
65400 115 Payroll Temporary	0.00	250	250.00	0.00	1,500	1,500.00	3,000	3,000.00
65400 130 Payroll Taxes	858.69	1,059	200.31	5,051.37	6,260	1,208.63	11,495	6,443.63
65400 270 Payroll Admin Fee	878.22	1,064	185.78	6,129.68	6,384	254.32	12,772	6,642.32
65800 000 Pest Control General	89.43	58	(31.43)	491.34	348	(143.34)	700	208.66
66300 000 Reserve Contribution	22,515.00	22,752	237.00	133,115.00	134,736	1,621.00	273,735	140,620.00
67800 000 Swimming Pool Maintenance	219.53	1,000	780.47	8,137.67	6,000	(2,137.67)	12,000	3,862.33
67800 040 Swimming Pool Contract	1,065.00	1,065	0.00	6,390.00	6,390	0.00	12,780	6,390.00
68000 020 Taxes Federal Income Tax	0.00	0	0.00	0.00	2,500	2,500.00	2,500	2,500.00
68000 030 Taxes Property	0.00	0	0.00	165.15	1,250	1,084.85	2,500	2,334.85
68200 010 Telecomm- Phone Service	350.86	454	103.14	2,136.10	2,724	587.90	5,450	3,313.90
69400 000 Water & Sewer	1,693.00	1,700	7.00	7,041.19	10,200	3,158.81	20,400	13,358.81

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	M-T-D ACTUAL	M-T-D BUDGET	VARIANCE	Y-T-D ACTUAL	Y-T-D BUDGET	VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
TOTAL EXPENSES	119,656.21	125,996	6,339.79	677,481.47	767,163	89,681.53	1,517,939	840,457.53
SURPLUS/(DEFICIT)	8,319.18	231	8,088.18	59,212.33	(19,251)	78,463.33	9,561	49,651.33