



Bellavita at Green Tee Homeowners
05/31/2011

FINANCIAL REPORT

Included Reports

Comparative Balance Sheet
Statement of Income and Expenses

Copies

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AMI-Houston
5295 Hollister St.
Houston TX 77040-6205

		PRIOR MONTH	CURRENT MONTH	VARIANCE
ASSETS				
OPERATING FUND				
10100 417	Operating Account Amegy 299669	222,480.80	233,345.02	10,864.22
10150 000	Petty Cash - On Hand	200.00	200.00	0.00
10400 417	Operating CD Bank Wash 07/18/11	75,320.01	75,320.01	0.00
10450 417	Operating CD Amegy - CC 08/03/11	6,074.80	6,074.80	0.00
10500 417	Operating CD Zions First 05/27/11	75,128.59	75,128.59	0.00
10525 417	Operating CD Arizona BK 06/29/11	75,186.27	75,186.27	0.00
	TOTAL OPERATING FUND	454,390.47	465,254.69	10,864.22
ACCOUNTS RECEIVABLE				
12100	A/R Assessment	12,742.01	14,052.01	1,310.00
12300	A/R Late Fees/ F.C.	1,975.00	2,125.00	150.00
12310	A/R Admin Fee	140.00	140.00	0.00
12360	A/R Legal Fees	2,222.50	2,475.31	252.81
12500 000	Allowance-Doubtful	(6,000.00)	(6,000.00)	0.00
	TOTAL ACCOUNTS RECEIVABLE	11,079.51	12,792.32	1,712.81
REPLACEMENT FUND				
15000 417	Reserve Account Amegy 299685	371,510.06	341,241.92	(30,268.14)
15020 417	Reserve Account JSC Federal Reserves	5.00	5.00	0.00
15060 417	Reserve CD JSC Federal 04/28/12	99,995.00	99,995.00	0.00
15065 417	Reserve CD Pearland St 10/29/11	100,838.35	100,838.35	0.00
15070 417	Reserve CD Woodforest 04/29/12	50,337.85	50,337.85	0.00
15075 417	Reserve CD Woodforest 11/02/11	50,187.78	50,187.78	0.00
15080 417	Reserve CD Bank Oregon 07/28/11	76,017.53	76,017.53	0.00
15085 417	Reserve CD Bnk of Wash 01/14/12	50,324.97	50,324.97	0.00
15090 417	Reserve CD Bnk Oregon 01/14/12	100,701.83	100,701.83	0.00
15094 417	Reserve CD Pearland St 01/31/12	45,000.00	45,000.00	0.00
15095 417	Reserve CD Pearland St 07/09/11	100,000.00	100,000.00	0.00
15096 417	Reserve CD JSC Federal 05/24/12	0.00	50,000.00	50,000.00
	TOTAL REPLACEMENT FUND	1,044,918.37	1,064,650.23	19,731.86
PREPAID EXPENSES				
16000	Prepaid Insurance	16,495.34	17,332.00	836.66
	TOTAL PREPAID EXPENSES	16,495.34	17,332.00	836.66
DEPOSITS				
19100	Deposit - Electricity	124.31	124.31	0.00
19400	Deposit - Other	150.00	150.00	0.00
	TOTAL DEPOSITS	274.31	274.31	0.00
	TOTAL ASSETS	1,527,158.00	1,560,303.55	33,145.55

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		PRIOR MONTH	CURRENT MONTH	VARIANCE
LIABILITIES				
ACCOUNTS PAYABLE				
21000	Accounts Payable PY	22,370.00	22,370.00	0.00
22000	Accounts Payable CY	124.79	0.00	(124.79)
22360 000	Prepaid Assessment	56,965.01	59,170.01	2,205.00
	TOTAL ACCOUNTS PAYABLE	<u>79,459.80</u>	<u>81,540.01</u>	2,080.21
	TOTAL LIABILITIES	<u>79,459.80</u>	<u>81,540.01</u>	2,080.21
REPLACEMENT RESERVE				
31100 000	P/Y Reserve Contrib	966,526.49	966,526.49	0.00
31200 000	C/Y Contribution	88,282.50	110,600.00	22,317.50
31250 010	Rsrv Interest Income CD	2,926.82	3,377.56	450.74
	TOTAL REPLACEMENT RESERVES INCOME	<u>1,057,735.81</u>	<u>1,080,504.05</u>	22,768.24
31900 000	REPLACEMENT RESERVE RpIc Rsv - Cash Flow	<u>(12,817.44)</u>	<u>(15,853.82)</u>	(3,036.38)
	TOTAL REPLACEMENT RESERVES EXPENSE	<u>(12,817.44)</u>	<u>(15,853.82)</u>	(3,036.38)
	TOTAL REPLACEMENT RESERVES	<u>1,044,918.37</u>	<u>1,064,650.23</u>	19,731.86
	REPLACEMENT RESERVE GRAND TOTAL	<u>1,044,918.37</u>	<u>1,064,650.23</u>	19,731.86
FUND BALANCE				
38000	Operating Surplus/Deficit Prior Year	363,220.16	363,220.16	0.00
	Current Year Surplus (Deficit)	39,559.67	50,893.15	11,333.48
	TOTAL FUND BALANCE	<u>402,779.83</u>	<u>414,113.31</u>	11,333.48
	TOTAL EQUITY	<u>1,447,698.20</u>	<u>1,478,763.54</u>	31,065.34
	TOTAL LIABILITIES & EQUITY	<u>1,527,158.00</u>	<u>1,560,303.55</u>	33,145.55

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	M-T-D ACTUAL	M-T-D BUDGET	VARIANCE	Y-T-D ACTUAL	Y-T-D BUDGET	VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
OPERATING INCOME								
40000 010 Owner Asmt- Residential Asmt	118,601.00	120,330	(1,729.00)	588,424.47	595,350	(6,925.53)	1,455,300	(866,875.53)
43040 000 Facilities Income	762.00	200	562.00	937.00	1,000	(63.00)	11,400	(10,463.00)
43040 020 Facilities Club House Rental	60.00	500	(440.00)	1,660.00	2,500	(840.00)	6,000	(4,340.00)
43040 035 Facilities Entertainment Incom	85.00	1,000	(915.00)	3,522.00	5,000	(1,478.00)	12,000	(8,478.00)
43040 037 Facilities Guest Passes	231.00	233	(2.00)	440.00	1,165	(725.00)	2,800	(2,360.00)
43100 000 Late Fees	275.00	167	108.00	1,198.68	835	363.68	2,000	(801.32)
43260 000 Other Fees Transfer Fees	100.00	100	0.00	375.00	500	(125.00)	1,200	(825.00)
43320 020 Other Owner Incm Closing Contr	3,750.00	3,000	750.00	12,000.00	15,000	(3,000.00)	36,000	(24,000.00)
45000 038 Non-Owner Incm Copier/Fax Inco	36.40	17	19.40	152.30	85	67.30	200	(47.70)
45000 070 Non-Owner Incm Interest Income	0.00	50	(50.00)	8.96	250	(241.04)	600	(591.04)
	123,900.40	125,597	(1,696.60)	608,718.41	621,685	(12,966.59)	1,527,500	(918,781.59)
EXPENSES								
51000 030 Access Control- Maintenance	558.21	475	(83.21)	2,401.12	2,375	(26.12)	5,700	3,298.88
52400 000 Audit & Tax Return	0.00	11,500	11,500.00	0.00	11,500	11,500.00	11,500	11,500.00
52600 000 Auto Expense	0.00	42	42.00	95.88	210	114.12	500	404.12
53000 000 Bank Charges	5.00	5	0.00	25.00	25	0.00	60	35.00
53600 000 Cable TV	19.54	21	1.46	78.16	105	26.84	250	171.84
54400 010 Clubhouse Cleaning	514.19	717	202.81	3,406.58	3,585	178.42	8,600	5,193.42
54400 030 Clubhouse Functions	0.00	933	933.00	905.71	4,665	3,759.29	11,200	10,294.29
54400 040 Clubhouse Furniture & Equipmen	0.00	167	167.00	1,470.87	835	(635.87)	2,000	529.13
54400 050 Clubhouse Supplies	277.98	167	(110.98)	564.42	835	270.58	2,000	1,435.58
54800 015 Committees BVHOA Board	0.00	183	183.00	594.92	915	320.08	2,200	1,605.08
54800 020 Committees ARC Control	0.00	42	42.00	0.00	210	210.00	500	500.00
54800 055 Committees Clubhouse	0.00	42	42.00	0.00	210	210.00	500	500.00
54800 057 Committees Communications	76.27	42	(34.27)	76.27	210	133.73	500	423.73
54800 058 Committees Community Relations	0.00	42	42.00	0.00	210	210.00	500	500.00
54800 060 Committees Crime Watch	156.96	42	(114.96)	199.18	210	10.82	500	300.82
54800 074 Committees Elections	0.00	42	42.00	0.00	210	210.00	500	500.00
54800 076 Committees Facilities	0.00	42	42.00	0.00	210	210.00	500	500.00
54800 078 Committees Finance	0.00	42	42.00	0.00	210	210.00	500	500.00
54800 090 Committees Grounds	0.00	42	42.00	0.00	210	210.00	500	500.00
54800 125 Committees Neighborhood Preser	0.00	42	42.00	0.00	210	210.00	500	500.00
57000 000 Electricity- Common Area	2,762.11	3,083	320.89	14,048.53	15,415	1,366.47	37,000	22,951.47
57000 010 Electricity- Clubhouse	3,318.27	4,517	1,198.73	19,440.01	22,585	3,144.99	54,200	34,759.99
57400 020 Employee Exp- Cont. Education	0.00	42	42.00	0.00	210	210.00	500	500.00
58100 000 Entertainment Cost	270.00	1,000	730.00	3,439.00	5,000	1,561.00	12,000	8,561.00
58800 000 Gas Common Area	396.54	1,100	703.46	3,446.69	5,500	2,053.31	13,200	9,753.31
60000 000 Insurance-	(836.66)	0	836.66	12,380.00	33,100	20,720.00	33,100	20,720.00
60000 020 Insurance- Employee	380.38	487	106.62	1,256.08	2,391	1,134.92	5,800	4,543.92
60400 010 Janitorial Supplies	178.67	158	(20.67)	905.31	790	(115.31)	1,900	994.69
60800 010 Landscape Contract	4,307.81	2,192	(2,115.81)	10,883.74	9,768	(1,115.74)	25,015	14,131.26

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	M-T-D ACTUAL	M-T-D BUDGET	VARIANCE	Y-T-D ACTUAL	Y-T-D BUDGET	VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
60800 015 Landscape Contract-Lake	958.97	644	(314.97)	2,889.47	2,576	(313.47)	6,757	3,867.53
60800 030 Landscape Front Yards	26,283.29	26,942	658.71	102,735.22	106,885	4,149.78	285,320	182,584.78
60800 055 Landscape Resident Irrigation	0.00	250	250.00	0.00	1,250	1,250.00	3,000	3,000.00
60800 060 Landscape Irrigation	0.00	208	208.00	0.00	1,040	1,040.00	2,500	2,500.00
60800 085 Landscape Parks/Trails	0.00	417	417.00	0.00	2,085	2,085.00	5,000	5,000.00
60800 110 Landscape Replacement	0.00	667	667.00	0.00	3,335	3,335.00	8,000	8,000.00
60800 120 Landscape Seasonal Color	1,140.00	833	(307.00)	4,740.00	4,165	(575.00)	10,000	5,260.00
60800 175 Landscape Mowing-Other	0.00	417	417.00	255.00	2,085	1,830.00	5,000	4,745.00
61200 000 Legal Expense	108.18	333	224.82	1,080.68	1,665	584.32	4,000	2,919.32
61800 014 Maint & Repairs- Air Condition	0.00	750	750.00	1,012.14	3,750	2,737.86	9,000	7,987.86
61800 050 Maint & Repairs- Building	0.00	1,167	1,167.00	2,055.40	5,835	3,779.60	14,000	11,944.60
61800 100 Maint & Repairs- Common Area	0.00	833	833.00	3,407.95	4,165	757.05	10,000	6,592.05
61800 270 Maint & Repairs- Equipment	5.97	158	152.03	852.74	790	(62.74)	1,900	1,047.26
61800 280 Maint & Repairs- Exercise Equi	0.00	92	92.00	184.03	460	275.97	1,100	915.97
61800 290 Maint & Repairs- Fence	0.00	833	833.00	978.66	4,165	3,186.34	10,000	9,021.34
61800 390 Maint & Repairs- Gutters	0.00	83	83.00	0.00	415	415.00	1,000	1,000.00
61800 470 Maint & Repairs- Lighting Repl	0.00	50	50.00	0.00	250	250.00	600	600.00
61800 500 Maint & Repairs- Parking Lot	0.00	83	83.00	0.00	415	415.00	1,000	1,000.00
61800 610 Maint & Repairs- Supplies	144.34	300	155.66	1,418.80	1,500	81.20	3,600	2,181.20
61800 622 Maint & Repairs- Tools	0.00	17	17.00	0.00	85	85.00	200	200.00
62000 000 Management Fees	3,435.30	3,583	147.70	17,044.50	17,751	706.50	43,287	26,242.50
62000 020 Management Fees Misc. Charges	215.65	325	109.35	1,520.37	1,625	104.63	3,900	2,379.63
62400 000 Master Association Dues	28,673.75	29,080	406.25	142,100.00	143,877	1,777.00	351,698	209,598.00
63200 020 Monitoring Service Clubhouse	37.72	54	16.28	283.56	270	(13.56)	650	366.44
63400 000 Mosquito Control	637.11	683	45.89	637.11	683	45.89	4,100	3,462.89
64000 010 Office Supplies- Copies	146.87	458	311.13	2,429.01	2,290	(139.01)	5,500	3,070.99
64000 030 Office Supplies- Miscellaneous	0.00	121	121.00	0.00	605	605.00	1,450	1,450.00
64000 040 Office Supplies- On-Site	135.97	425	289.03	1,431.57	2,125	693.43	5,100	3,668.43
64000 050 Office Supplies- Postage	53.01	183	129.99	782.13	915	132.87	2,200	1,417.87
64000 080 Office Supplies- Coupons	0.00	0	0.00	1,383.70	1,300	(83.70)	1,300	(83.70)
65400 000 Payroll All Employees	9,590.99	10,587	996.01	51,715.02	52,011	295.98	127,720	76,004.98
65400 035 Payroll 401 K	52.41	0	(52.41)	282.96	0	(282.96)	0	(282.96)
65400 115 Payroll Temporary	0.00	250	250.00	0.00	1,250	1,250.00	3,000	3,000.00
65400 130 Payroll Taxes	717.56	1,059	341.44	4,192.68	5,201	1,008.32	11,495	7,302.32
65400 270 Payroll Admin Fee	959.10	1,064	104.90	5,251.46	5,320	68.54	12,772	7,520.54
65800 000 Pest Control General	0.00	58	58.00	401.91	290	(111.91)	700	298.09
66300 000 Reserve Contribution	22,317.50	22,634	316.50	110,600.00	111,984	1,384.00	273,735	163,135.00
67800 000 Swimming Pool Maintenance	1,328.35	1,000	(328.35)	7,918.14	5,000	(2,918.14)	12,000	4,081.86
67800 040 Swimming Pool Contract	1,065.00	1,065	0.00	5,325.00	5,325	0.00	12,780	7,455.00
68000 020 Taxes Federal Income Tax	0.00	0	0.00	0.00	2,500	2,500.00	2,500	2,500.00
68000 030 Taxes Property	0.76	0	(0.76)	165.15	1,250	1,084.85	2,500	2,334.85
68200 010 Telecomm- Phone Service	817.14	454	(363.14)	1,785.24	2,270	484.76	5,450	3,664.76
69400 000 Water & Sewer	1,356.71	1,700	343.29	5,348.19	8,500	3,151.81	20,400	15,051.81

06/17/2011
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	M-T-D ACTUAL	M-T-D BUDGET	VARIANCE	Y-T-D ACTUAL	Y-T-D BUDGET	VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
TOTAL EXPENSES	<u>112,566.92</u>	<u>137,069</u>	<u>24,502.08</u>	<u>557,825.26</u>	<u>641,167</u>	<u>83,341.74</u>	<u>1,517,939</u>	<u>960,113.74</u>
SURPLUS/(DEFICIT)	<u>11,333.48</u>	<u>(11,472)</u>	<u>22,805.48</u>	<u>50,893.15</u>	<u>(19,482)</u>	<u>70,375.15</u>	<u>9,561</u>	<u>41,332.15</u>