



Bellavita at Green Tee Homeowners

02/28/2011

FINANCIAL REPORT

Included Reports

Comparative Balance Sheet
Statement of Income and Expenses

Copies

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AMI-Houston
5295 Hollister St.
Houston TX 77040-6205

	PRIOR MONTH	CURRENT MONTH	VARIANCE
ASSETS			
OPERATING FUND			
10100 417 Operating Account Amegy 299669	194,367.70	208,119.65	13,751.95
10150 000 Petty Cash - On Hand	200.00	200.00	0.00
10400 417 Operating CD Bank Wash 04/18/11	75,320.01	75,320.01	0.00
10450 417 Operating CD Amegy - CC 08/03/11	6,074.80	6,074.80	0.00
10500 417 Operating CD Zions First 02/27/11	75,128.59	75,128.59	0.00
10525 417 Operating CD Arizona BK 03/31/11	75,177.31	75,177.31	0.00
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TOTAL OPERATING FUND	426,268.41	440,020.36	13,751.95
ACCOUNTS RECEIVABLE			
12100 A/R Assessment	11,452.01	12,397.01	945.00
12300 A/R Late Fees/ F.C.	2,189.08	2,289.08	100.00
12310 A/R Admin Fee	80.00	80.00	0.00
12360 A/R Legal Fees	9,596.18	9,596.18	0.00
12500 000 Allowance-Doubtful	(6,000.00)	(6,000.00)	0.00
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TOTAL ACCOUNTS RECEIVABLE	17,317.27	18,362.27	1,045.00
REPLACEMENT FUND			
15000 417 Reserve Account Amegy 299685	361,861.72	331,661.36	(30,200.36)
15020 417 Reserve Account JSC Federal Reserves	5.00	5.00	0.00
15060 417 Reserve CD JSC Federal 04/29/11	99,995.00	99,995.00	0.00
15065 417 Reserve CD Pearland St 10/29/11	100,838.35	100,838.35	0.00
15070 417 Reserve CD Woodforest 04/29/11	50,337.85	50,337.85	0.00
15075 417 Reserve CD Woodforest 11/02/11	50,187.78	50,187.78	0.00
15080 417 Reserve CD Bank Oregon 07/28/11	76,017.53	76,017.53	0.00
15085 417 Reserve CD Bnk of Wash 01/14/12	50,000.00	50,324.97	324.97
15090 417 Reserve CD Bnk Oregon 01/14/12	100,000.00	100,701.83	701.83
15094 417 Reserve CD Pearland St 01/31/12	0.00	45,000.00	45,000.00
15095 417 Reserve CD Pearland St 07/09/11	100,000.00	100,000.00	0.00
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TOTAL REPLACEMENT FUND	989,243.23	1,005,069.67	15,826.44
DEPOSITS			
19100 Deposit - Electricity	124.31	124.31	0.00
19400 Deposit - Other	150.00	150.00	0.00
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TOTAL DEPOSITS	274.31	274.31	0.00
TOTAL ASSETS	1,433,103.22	1,463,726.61	30,623.39
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		PRIOR MONTH	CURRENT MONTH	VARIANCE
LIABILITIES				
ACCOUNTS PAYABLE				
21000	Accounts Payable PY	22,370.00	22,370.00	0.00
22000	Accounts Payable CY	0.00	19.54	19.54
22360 000	Prepaid Assessment	65,360.36	57,324.36	(8,036.00)
	TOTAL ACCOUNTS PAYABLE	87,730.36	79,713.90	(8,016.46)
	TOTAL LIABILITIES	87,730.36	79,713.90	(8,016.46)
REPLACEMENT RESERVE				
31100 000	P/Y Reserve Contrib	966,526.49	966,526.49	0.00
31200 000	C/Y Contribution	22,001.50	44,003.00	22,001.50
31250 010	Rsrv Interest Income CD	715.24	2,201.62	1,486.38
	TOTAL REPLACEMENT RESERVES INCOME	989,243.23	1,012,731.11	23,487.88
31900 000	REPLACEMENT RESERVE Rplic Rsv - Cash Flow	0.00	(7,661.44)	(7,661.44)
	TOTAL REPLACEMENT RESERVES EXPENSE	0.00	(7,661.44)	(7,661.44)
	TOTAL REPLACEMENT RESERVES	989,243.23	1,005,069.67	15,826.44
	REPLACEMENT RESERVE GRAND TOTAL	989,243.23	1,005,069.67	15,826.44
FUND BALANCE				
38000	Operating Surplus/Deficit Prior Year	363,220.16	363,220.16	0.00
	Current Year Surplus (Deficit)	(7,090.53)	15,722.88	22,813.41
	TOTAL FUND BALANCE	356,129.63	378,943.04	22,813.41
	TOTAL EQUITY	1,345,372.86	1,384,012.71	38,639.85
	TOTAL LIABILITIES & EQUITY	1,433,103.22	1,463,726.61	30,623.39

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AMI-Houston
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	M-T-D ACTUAL	M-T-D BUDGET	VARIANCE	Y-T-D ACTUAL	Y-T-D BUDGET	VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
OPERATING INCOME								
40000 010 Owner Asmt- Residential Asmt	116,970.00	118,440	(1,470.00)	234,020.32	236,250	(2,229.68)	1,455,300	(1,221,279.68)
43040 000 Facilities Income	10.00	200	(190.00)	130.00	400	(270.00)	11,400	(11,270.00)
43040 020 Facilities Club House Rental	320.00	500	(180.00)	960.00	1,000	(40.00)	6,000	(5,040.00)
43040 035 Facilities Entertainment Incom	704.00	1,000	(296.00)	1,000.00	2,000	(1,000.00)	12,000	(11,000.00)
43040 037 Facilities Guest Passes	21.00	233	(212.00)	72.00	466	(394.00)	2,800	(2,728.00)
43100 000 Late Fees	175.00	167	8.00	425.00	334	91.00	2,000	(1,575.00)
43260 000 Other Fees Transfer Fees	0.00	100	(100.00)	100.00	200	(100.00)	1,200	(1,100.00)
43320 020 Other Owner Incm Closing Contr	0.00	3,000	(3,000.00)	3,000.00	6,000	(3,000.00)	36,000	(33,000.00)
45000 038 Non-Owner Incm Copier/Fax Inco	25.15	17	8.15	34.90	34	0.90	200	(165.10)
45000 070 Non-Owner Incm Interest Income	0.00	50	(50.00)	0.00	100	(100.00)	600	(600.00)
	118,225.15	123,707	(5,481.85)	239,742.22	246,784	(7,041.78)	1,527,500	(1,287,757.78)
EXPENSES								
51000 030 Access Control- Maintenance	435.32	475	39.68	1,017.27	950	(67.27)	5,700	4,682.73
52400 000 Audit & Tax Return	0.00	0	0.00	0.00	0	0.00	11,500	11,500.00
52600 000 Auto Expense	55.08	42	(13.08)	55.08	84	28.92	500	444.92
53000 000 Bank Charges	5.00	5	0.00	10.00	10	0.00	60	50.00
53600 000 Cable TV	19.54	21	1.46	39.08	42	2.92	250	210.92
54400 010 Clubhouse Cleaning	514.19	717	202.81	1,028.38	1,434	405.62	8,600	7,571.62
54400 030 Clubhouse Functions	0.00	933	933.00	293.12	1,866	1,572.88	11,200	10,906.88
54400 040 Clubhouse Furniture & Equipmen	1,412.47	167	(1,245.47)	1,412.47	334	(1,078.47)	2,000	587.53
54400 050 Clubhouse Supplies	157.86	167	9.14	312.17	334	21.83	2,000	1,687.83
54800 015 Committees BVHOA Board	0.00	183	183.00	510.21	366	(144.21)	2,200	1,689.79
54800 020 Committees ARC Control	0.00	42	42.00	0.00	84	84.00	500	500.00
54800 055 Committees Clubhouse	0.00	42	42.00	0.00	84	84.00	500	500.00
54800 057 Committees Communications	(42.22)	42	84.22	0.00	84	84.00	500	500.00
54800 058 Committees Community Relations	0.00	42	42.00	0.00	84	84.00	500	500.00
54800 060 Committees Crime Watch	42.22	42	(0.22)	42.22	84	41.78	500	457.78
54800 074 Committees Elections	0.00	42	42.00	0.00	84	84.00	500	500.00
54800 076 Committees Facilities	0.00	42	42.00	0.00	84	84.00	500	500.00
54800 078 Committees Finance	0.00	42	42.00	0.00	84	84.00	500	500.00
54800 090 Committees Grounds	0.00	42	42.00	0.00	84	84.00	500	500.00
54800 125 Committees Neighborhood Preser	0.00	42	42.00	0.00	84	84.00	500	500.00
57000 000 Electricity- Common Area	2,934.75	3,083	148.25	5,885.66	6,166	280.34	37,000	31,114.34
57000 010 Electricity- Clubhouse	3,058.40	4,517	1,458.60	6,868.66	9,034	2,165.34	54,200	47,331.34
57400 020 Employee Exp- Cont. Education	0.00	42	42.00	0.00	84	84.00	500	500.00
58100 000 Entertainment Cost	656.00	1,000	344.00	796.00	2,000	1,204.00	12,000	11,204.00
58800 000 Gas Common Area	1,299.19	1,100	(199.19)	1,924.78	2,200	275.22	13,200	11,275.22
60000 000 Insurance-	0.00	0	0.00	29,712.00	33,100	3,388.00	33,100	3,388.00
60000 020 Insurance- Employee	311.30	472	160.70	622.60	944	321.40	5,800	5,177.40
60400 010 Janitorial Supplies	146.33	158	11.67	383.59	316	(67.59)	1,900	1,516.41
60800 010 Landscape Contract	1,095.99	1,096	0.01	2,191.98	2,692	500.02	25,015	22,823.02

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	M-T-D ACTUAL	M-T-D BUDGET	VARIANCE	Y-T-D ACTUAL	Y-T-D BUDGET	VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
60800 015 Landscape Contract-Lake	321.75	322	0.25	965.25	644	(321.25)	6,757	5,791.75
60800 030 Landscape Front Yards	12,741.99	13,259	517.01	25,483.98	26,448	964.02	285,320	259,836.02
60800 055 Landscape Resident Irrigation	0.00	250	250.00	0.00	500	500.00	3,000	3,000.00
60800 060 Landscape Irrigation	0.00	208	208.00	0.00	416	416.00	2,500	2,500.00
60800 085 Landscape Parks/Trails	0.00	417	417.00	0.00	834	834.00	5,000	5,000.00
60800 110 Landscape Replacement	0.00	667	667.00	0.00	1,334	1,334.00	8,000	8,000.00
60800 120 Landscape Seasonal Color	0.00	833	833.00	0.00	1,666	1,666.00	10,000	10,000.00
60800 175 Landscape Mowing-Other	0.00	417	417.00	255.00	834	579.00	5,000	4,745.00
61200 000 Legal Expense	76.00	333	257.00	621.50	666	44.50	4,000	3,378.50
61800 014 Maint & Repairs- Air Condition	0.00	750	750.00	0.00	1,500	1,500.00	9,000	9,000.00
61800 050 Maint & Repairs- Building	(151.55)	1,167	1,318.55	483.52	2,334	1,850.48	14,000	13,516.48
61800 100 Maint & Repairs- Common Area	0.00	833	833.00	584.84	1,666	1,081.16	10,000	9,415.16
61800 270 Maint & Repairs- Equipment	846.77	158	(688.77)	846.77	316	(530.77)	1,900	1,053.23
61800 280 Maint & Repairs- Exercise Equi	0.00	92	92.00	0.00	184	184.00	1,100	1,100.00
61800 290 Maint & Repairs- Fence	0.00	833	833.00	0.00	1,666	1,666.00	10,000	10,000.00
61800 390 Maint & Repairs- Gutters	0.00	83	83.00	0.00	166	166.00	1,000	1,000.00
61800 470 Maint & Repairs- Lighting Repl	0.00	50	50.00	0.00	100	100.00	600	600.00
61800 500 Maint & Repairs- Parking Lot	0.00	83	83.00	0.00	166	166.00	1,000	1,000.00
61800 610 Maint & Repairs- Supplies	464.58	300	(164.58)	856.30	600	(256.30)	3,600	2,743.70
61800 622 Maint & Repairs- Tools	0.00	17	17.00	0.00	34	34.00	200	200.00
62000 000 Management Fees	3,178.87	3,534	355.13	6,786.12	7,052	265.88	43,287	36,500.88
62000 020 Management Fees Misc. Charges	(933.48)	325	1,258.48	642.37	650	7.63	3,900	3,257.63
62400 000 Master Association Dues	28,267.75	28,623	355.25	56,535.50	57,094	558.50	351,698	295,162.50
63200 020 Monitoring Service Clubhouse	53.96	54	0.04	107.92	108	0.08	650	542.08
63400 000 Mosquito Control	0.00	0	0.00	0.00	0	0.00	4,100	4,100.00
64000 010 Office Supplies- Copies	322.46	458	135.54	1,034.06	916	(118.06)	5,500	4,465.94
64000 030 Office Supplies- Miscellaneous	0.00	121	121.00	0.00	242	242.00	1,450	1,450.00
64000 040 Office Supplies- On-Site	578.30	425	(153.30)	652.57	850	197.43	5,100	4,447.43
64000 050 Office Supplies- Postage	183.02	183	(0.02)	383.55	366	(17.55)	2,200	1,816.45
64000 080 Office Supplies- Coupons	1,383.70	0	(1,383.70)	1,383.70	1,300	(83.70)	1,300	(83.70)
65400 000 Payroll All Employees	9,355.45	10,279	923.55	18,617.97	20,558	1,940.03	127,720	109,102.03
65400 035 Payroll 401 K	49.92	0	(49.92)	105.75	0	(105.75)	0	(105.75)
65400 115 Payroll Temporary	0.00	250	250.00	0.00	500	500.00	3,000	3,000.00
65400 130 Payroll Taxes	814.85	1,028	213.15	1,621.10	2,056	434.90	11,495	9,873.90
65400 270 Payroll Admin Fee	1,015.50	1,064	48.50	1,941.75	2,128	186.25	12,772	10,830.25
65800 000 Pest Control General	0.00	58	58.00	89.43	116	26.57	700	610.57
66300 000 Reserve Contribution	22,001.50	22,278	276.50	44,003.00	44,438	435.00	273,735	229,732.00
67800 000 Swimming Pool Maintenance	476.83	1,000	523.17	1,652.87	2,000	347.13	12,000	10,347.13
67800 040 Swimming Pool Contract	1,065.00	1,065	0.00	2,130.00	2,130	0.00	12,780	10,650.00
68000 020 Taxes Federal Income Tax	0.00	0	0.00	0.00	0	0.00	2,500	2,500.00
68000 030 Taxes Property	1.31	0	(1.31)	162.97	1,250	1,087.03	2,500	2,337.03
68200 010 Telecomm- Phone Service	349.04	454	104.96	615.96	908	292.04	5,450	4,834.04
69400 000 Water & Sewer	846.80	1,700	853.20	2,350.32	3,400	1,049.68	20,400	18,049.68

04/04/2011
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02/28/2011

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	M-T-D ACTUAL	M-T-D BUDGET	VARIANCE	Y-T-D ACTUAL	Y-T-D BUDGET	VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
TOTAL EXPENSES	<u>95,411.74</u>	<u>108,569</u>	<u>13,157.26</u>	<u>224,019.34</u>	<u>252,932</u>	<u>28,912.66</u>	<u>1,517,939</u>	<u>1,293,919.66</u>
SURPLUS/(DEFICIT)	<u>22,813.41</u>	<u>15,138</u>	<u>7,675.41</u>	<u>15,722.88</u>	<u>(6,148)</u>	<u>21,870.88</u>	<u>9,561</u>	<u>6,161.88</u>