



## Bellavita at Green Tee Homeowners

07/31/2010

### FINANCIAL REPORT

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AMI-Houston  
5295 Hollister St.  
Houston TX 77040-6205

		PRIOR MONTH	CURRENT MONTH	VARIANCE
<b>ASSETS</b>				
<b>OPERATING FUND</b>				
10100 417	Operating Account Amegy 299669	168,399.33	146,867.34	(21,531.99)
10150 000	Petty Cash - On Hand	200.00	200.00	0.00
10400 417	Operating CD Bank Wash 10/20/10	75,212.95	75,315.06	102.11
10450 417	Operating CD Amegy - CC 08/03/11	6,000.00	6,000.00	0.00
10500 417	Operating CD Zions First 08/27/10	75,128.59	75,128.59	0.00
10525 417	Operating CD Arizona BK 10/01/10	75,028.36	75,102.39	74.03
	<b>TOTAL OPERATING FUND</b>	<b>399,969.23</b>	<b>378,613.38</b>	<b>(21,355.85)</b>
<b>ACCOUNTS RECEIVABLE</b>				
12100	A/R Assessment	16,467.51	17,894.51	1,427.00
12300	A/R Late Fees/ F.C.	1,850.00	1,950.00	100.00
12310	A/R Admin Fee	145.00	145.00	0.00
12320	A/R Bank Charges	31.50	31.50	0.00
12360	A/R Legal Fees	6,214.26	7,661.57	1,447.31
12365	A/R Maintenance	50.00	50.00	0.00
12500 000	Allowance-Doubtful	(6,000.00)	(6,000.00)	0.00
	<b>TOTAL ACCOUNTS RECEIVABLE</b>	<b>18,758.27</b>	<b>21,732.58</b>	<b>2,974.31</b>
<b>REPLACEMENT FUND</b>				
15000 417	Reserve Account Amegy 299685	288,997.99	257,477.27	(31,520.72)
15020 417	Reserve Account JSC Federal Reserves	5.00	5.00	0.00
15050 417	Reserve CD Amegy CD 07/04/10	93,897.72	0.00	(93,897.72)
15060 417	Reserve CD JSC Federal 04/29/11	99,995.00	99,995.00	0.00
15065 417	Reserve CD Pearland St 10/29/10	100,419.18	100,838.35	419.17
15070 417	Reserve CD Woodforest 04/29/11	50,231.89	50,337.85	105.96
15075 417	Reserve CD Woodforest 11/02/10	50,187.78	50,187.78	0.00
15080 417	Reserve CD Bank Oregon 07/28/11	75,373.03	76,017.53	644.50
15085 417	Reserve CD Bnk of Wash 01/14/11	50,000.00	50,000.00	0.00
15090 417	Reserve CD Bnk Oregon 01/14/11	100,000.00	100,000.00	0.00
15095 417	Reserve CD Pearland St 07/09/11	0.00	100,000.00	100,000.00
	<b>TOTAL REPLACEMENT FUND</b>	<b>909,107.59</b>	<b>884,858.78</b>	<b>(24,248.81)</b>
<b>PREPAID EXPENSES</b>				
16700	Prepaid Income Tax	5,720.00	0.00	(5,720.00)
	<b>TOTAL PREPAID EXPENSES</b>	<b>5,720.00</b>	<b>0.00</b>	<b>(5,720.00)</b>
<b>DEPOSITS</b>				
19100	Deposit - Electricity	124.31	124.31	0.00
19400	Deposit - Other	150.00	150.00	0.00
	<b>TOTAL DEPOSITS</b>	<b>274.31</b>	<b>274.31</b>	<b>0.00</b>
	<b>TOTAL ASSETS</b>	<b>1,333,829.40</b>	<b>1,285,479.05</b>	<b>(48,350.35)</b>

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		PRIOR MONTH	CURRENT MONTH	VARIANCE
	<b>LIABILITIES</b>			
	<b>ACCOUNTS PAYABLE</b>			
21000	Accounts Payable PY	22,370.00	22,370.00	0.00
22000	Accounts Payable CY	0.00	255.00	255.00
22360 000	Prepaid Assessment	52,829.86	47,279.86	(5,550.00)
	<b>TOTAL ACCOUNTS PAYABLE</b>	<b>75,199.86</b>	<b>69,904.86</b>	<b>(5,295.00)</b>
	<b>TOTAL LIABILITIES</b>	<b>75,199.86</b>	<b>69,904.86</b>	<b>(5,295.00)</b>
	<b>REPLACEMENT RESERVE</b>			
31100 000	P/Y Reserve Contrib	868,089.04	868,089.04	0.00
31200 000	C/Y Contribution	113,905.70	133,203.92	19,298.22
31250 010	Rsrv Interest Income CD	2,200.83	4,183.80	1,982.97
	<b>TOTAL REPLACEMENT RESERVES INCOME</b>	<b>984,195.57</b>	<b>1,005,476.76</b>	<b>21,281.19</b>
	<b>REPLACEMENT RESERVE</b>			
31900 000	Rplc Rsv - Cash Flow	(75,087.98)	(120,617.98)	(45,530.00)
	<b>TOTAL REPLACEMENT RESERVES EXPENSE</b>	<b>(75,087.98)</b>	<b>(120,617.98)</b>	<b>(45,530.00)</b>
	<b>TOTAL REPLACEMENT RESERVES</b>	<b>909,107.59</b>	<b>884,858.78</b>	<b>(24,248.81)</b>
	<b>REPLACEMENT RESERVE GRAND TOTAL</b>	<b>909,107.59</b>	<b>884,858.78</b>	<b>(24,248.81)</b>
	<b>FUND BALANCE</b>			
38000	Operating Surplus/Deficit Prior Year	342,230.43	342,230.43	0.00
	Current Year Surplus (Deficit)	7,291.52	(11,515.02)	(18,806.54)
	<b>TOTAL FUND BALANCE</b>	<b>349,521.95</b>	<b>330,715.41</b>	<b>(18,806.54)</b>
	<b>TOTAL EQUITY</b>	<b>1,258,629.54</b>	<b>1,215,574.19</b>	<b>(43,055.35)</b>
	<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,333,829.40</b>	<b>1,285,479.05</b>	<b>(48,350.35)</b>

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417 Bellavita at Green Tee Homeowners  
Statement of Income and Expenses  
07/31/2010

	M-T-D ACTUAL	M-T-D BUDGET	VARIANCE	Y-T-D ACTUAL	Y-T-D BUDGET	VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
<b>OPERATING INCOME</b>								
40000 010 Owner Asmt- Residential Asmt	114,030.00	112,770	1,260.00	787,806.74	780,570	7,236.74	1,350,720	(562,913.26)
43040 000 Facilities Income	618.00	442	176.00	1,489.00	3,094	(1,605.00)	5,300	(3,811.00)
43040 020 Facilities Club House Rental	1,440.00	300	1,140.00	4,520.00	2,100	2,420.00	3,600	920.00
43040 035 Facilities Entertainment Incom	688.00	750	(62.00)	6,443.00	5,250	1,193.00	9,000	(2,557.00)
43040 037 Facilities Guest Passes	561.00	250	311.00	1,321.05	1,750	(428.95)	3,000	(1,678.95)
43100 000 Late Fees	200.00	167	33.00	1,851.54	1,169	682.54	2,000	(148.46)
43260 000 Other Fees Transfer Fees	50.00	75	(25.00)	650.00	525	125.00	900	(250.00)
43320 020 Other Owner Incm Closing Contr	1,500.00	2,250	(750.00)	19,500.00	15,750	3,750.00	27,000	(7,500.00)
45000 038 Non-Owner Incm Copier/Fax Inco	5.80	17	(11.20)	118.35	119	(0.65)	200	(81.65)
45000 070 Non-Owner Incm Interest Income	176.14	94	82.14	176.14	658	(481.86)	1,125	(948.86)
	119,268.94	117,115	2,153.94	823,875.82	810,985	12,890.82	1,402,845	(578,969.18)
<b>EXPENSES</b>								
51000 030 Access Control- Maintenance	224.72	417	192.28	4,887.59	2,919	(1,968.59)	5,000	112.41
52400 000 Audit & Tax Return	0.00	0	0.00	8,519.50	9,000	480.50	9,000	480.50
52600 000 Auto Expense	0.00	42	42.00	0.00	294	294.00	500	500.00
53000 000 Bank Charges	5.00	5	0.00	30.90	35	4.10	60	29.10
53600 000 Cable TV	17.60	17	(0.60)	105.60	119	13.40	200	94.40
54400 010 Clubhouse Cleaning	514.19	642	127.81	4,911.58	4,494	(417.58)	7,700	2,788.42
54400 030 Clubhouse Functions	188.02	667	478.98	2,180.66	4,669	2,488.34	8,000	5,819.34
54400 040 Clubhouse Furniture & Equipmen	161.63	200	38.37	1,050.68	1,400	349.32	2,400	1,349.32
54400 050 Clubhouse Supplies	536.76	217	(319.76)	1,062.97	1,519	456.03	2,600	1,537.03
54800 015 Committees BVHOA Board	(2,403.93)	42	2,445.93	634.00	294	(340.00)	500	(134.00)
54800 020 Committees ARC Control	0.00	42	42.00	0.00	294	294.00	500	500.00
54800 055 Committees Clubhouse	0.00	42	42.00	0.00	294	294.00	500	500.00
54800 057 Committees Communications	0.00	42	42.00	0.00	294	294.00	500	500.00
54800 058 Committees Community Relations	(463.33)	42	505.33	0.00	294	294.00	500	500.00
54800 070 Committees Deed Rest Enforcemn	(275.00)	0	275.00	9.82	0	(9.82)	0	(9.82)
54800 074 Committees Elections	0.00	42	42.00	0.00	294	294.00	500	500.00
54800 076 Committees Facilities	18.05	42	23.95	31.90	294	262.10	500	468.10
54800 078 Committees Finance	0.00	42	42.00	0.00	294	294.00	500	500.00
54800 090 Committees Grounds	0.00	42	42.00	32.59	294	261.41	500	467.41
54800 125 Committees Neighborhood Preser	0.00	42	42.00	0.00	294	294.00	500	500.00
57000 000 Electricity- Common Area	2,650.60	3,000	349.40	22,353.81	21,000	(1,353.81)	36,000	13,646.19
57000 010 Electricity- Clubhouse	4,096.71	4,500	403.29	32,366.71	31,500	(866.71)	54,000	21,633.29
58100 000 Entertainment Cost	903.00	750	(153.00)	7,201.16	5,250	(1,951.16)	9,000	1,798.84
58800 000 Gas Common Area	391.66	1,108	716.34	8,999.44	7,756	(1,243.44)	13,300	4,300.56
60000 000 Insurance-	(2,572.00)	0	2,572.00	30,983.00	29,700	(1,283.00)	29,700	(1,283.00)
60000 020 Insurance- Employee	497.62	470	(27.62)	3,205.20	3,227	21.80	5,577	2,371.80
60400 010 Janitorial Supplies	204.33	150	(54.33)	1,029.57	1,050	20.43	1,800	770.43
60800 010 Landscape Contract	2,739.97	2,192	(547.97)	14,199.86	13,152	(1,047.86)	23,016	8,816.14
60800 015 Landscape Contract-Lake	643.50	643	(0.50)	3,861.00	4,181	320.00	7,400	3,539.00

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60800 030 Landscape Front Yards	31,443.56	25,249	(6,194.56)	154,725.79	150,083	(4,642.79)	264,808	110,082.21
60800 045 Landscape Lake Irrigation	12,990.00	500	(12,490.00)	12,990.00	3,500	(9,490.00)	6,000	(6,990.00)
60800 050 Landscape Interior	0.00	250	250.00	900.00	1,750	850.00	3,000	2,100.00
60800 055 Landscape Resident Irrigation	0.00	250	250.00	0.00	1,750	1,750.00	3,000	3,000.00
60800 060 Landscape Irrigation	0.00	133	133.00	0.00	931	931.00	1,600	1,600.00
60800 085 Landscape Parks/Trails	0.00	83	83.00	0.00	581	581.00	1,000	1,000.00
60800 110 Landscape Replacement	0.00	333	333.00	3,995.88	2,331	(1,664.88)	4,000	4.12
60800 120 Landscape Seasonal Color	0.00	1,000	1,000.00	0.00	7,000	7,000.00	12,000	12,000.00
60800 175 Landscape Mowing-Other	255.00	274	19.00	1,530.00	1,918	388.00	3,282	1,752.00
61200 000 Legal Expense	0.00	208	208.00	315.50	1,456	1,140.50	2,500	2,184.50
61200 010 Legal Expense Collections	0.00	0	0.00	327.13	0	(327.13)	0	(327.13)
61800 014 Maint & Repairs-Air Condition	4,647.47	583	(4,064.47)	4,769.25	4,081	(888.25)	7,000	2,230.75
61800 050 Maint & Repairs-Building	2,171.58	1,167	(1,004.58)	14,978.94	8,169	(6,809.94)	14,000	(978.94)
61800 100 Maint & Repairs-Common Area	411.03	442	30.97	7,376.80	3,094	(4,282.80)	5,300	(2,076.80)
61800 105 Maint & Repairs-Common Fences	0.00	83	83.00	0.00	581	581.00	1,000	1,000.00
61800 270 Maint & Repairs-Equipment	389.22	125	(264.22)	1,244.06	875	(369.06)	1,500	255.94
61800 280 Maint & Repairs-Exercise Equi	0.00	83	83.00	281.46	581	299.54	1,000	718.54
61800 290 Maint & Repairs-Fence	60.00	583	523.00	1,355.00	4,081	2,726.00	7,000	5,645.00
61800 390 Maint & Repairs-Gutters	0.00	0	0.00	380.00	0	(380.00)	0	(380.00)
61800 470 Maint & Repairs-Lighting Repl	0.00	92	92.00	321.58	644	322.42	1,100	778.42
61800 500 Maint & Repairs-Parking Lot	0.00	133	133.00	538.75	931	392.25	1,600	1,061.25
61800 610 Maint & Repairs-Supplies	100.16	375	274.84	1,365.29	2,625	1,259.71	4,500	3,134.71
61800 622 Maint & Repairs-Tools	0.00	17	17.00	0.00	119	119.00	200	200.00
62000 000 Management Fees	3,319.14	3,300	(19.14)	22,954.14	22,880	(74.14)	39,541	16,586.86
62000 020 Management Fees Misc. Charges	248.77	375	126.23	2,743.52	2,625	(118.52)	4,500	1,756.48
62400 000 Master Association Dues	27,057.69	26,761	(296.69)	186,762.84	185,232	(1,530.84)	320,528	133,765.16
63200 020 Monitoring Service Clubhouse	53.96	50	(3.96)	431.68	350	(81.68)	600	168.32
63400 000 Mosquito Control	480.48	614	133.52	1,098.24	1,842	743.76	4,300	3,201.76
64000 010 Office Supplies-Copies	1,220.96	217	(1,003.96)	3,532.86	1,519	(2,013.86)	2,600	(932.86)
64000 020 Office Supplies-Mailouts	0.00	167	167.00	0.00	1,169	1,169.00	2,000	2,000.00
64000 030 Office Supplies-Miscellaneous	0.00	83	83.00	1,055.56	581	(474.56)	1,000	(55.56)
64000 040 Office Supplies-On-Site	226.54	358	131.46	2,333.94	2,506	172.06	4,300	1,966.06
64000 050 Office Supplies-Postage	7.48	208	200.52	1,094.60	1,456	361.40	2,500	1,405.40
64000 080 Office Supplies-Coupons	0.00	67	67.00	1,154.29	469	(685.29)	800	(354.29)
64000 110 Office Supplies-Contingency	0.00	20	20.00	0.00	140	140.00	240	240.00
65400 000 Payroll All Employees	10,472.35	10,467	(5.35)	71,038.80	73,369	2,330.20	125,700	54,661.20
65400 115 Payroll Temporary	0.00	250	250.00	0.00	1,750	1,750.00	3,000	3,000.00
65400 130 Payroll Taxes	839.88	942	102.12	4,923.29	8,159	3,235.71	12,570	7,646.71
65400 270 Payroll Admin Fee	1,116.12	1,047	(69.12)	7,043.23	7,339	295.77	12,570	5,526.77
65800 000 Pest Control General	137.28	92	(45.28)	1,109.10	644	(465.10)	1,100	(9.10)
66000 050 Professional Fees- Reserve Stu	2,250.00	0	(2,250.00)	2,250.00	0	(2,250.00)	0	(2,250.00)
66300 000 Reserve Contribution	19,298.22	19,085	(213.22)	133,203.92	132,103	(1,100.92)	228,593	95,389.08
67800 000 Swimming Pool Maintenance	578.71	917	338.29	5,449.80	6,419	969.20	11,000	5,550.20
67800 040 Swimming Pool Contract	1,065.00	1,100	35.00	7,455.00	7,700	245.00	13,200	5,745.00

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68000 020 Taxes Federal Income Tax	5,720.00	0	(5,720.00)	6,484.45	5,000	(1,484.45)	5,000	(1,484.45)
68000 030 Taxes Property	0.00	0	0.00	3,324.06	1,300	(2,024.06)	2,600	(724.06)
68200 010 Telecomm- Phone Service	442.79	483	40.21	3,075.84	3,381	305.16	5,800	2,724.16
69400 000 Water & Sewer	2,992.99	1,792	(1,200.99)	11,818.71	12,544	725.29	21,500	9,681.29
70200 000 Website Contract	0.00	0	0.00	0.00	400	400.00	400	400.00
70200 030 Website Service Fee	0.00	0	0.00	0.00	500	500.00	500	500.00
<b>TOTAL EXPENSES</b>	<b>138,075.48</b>	<b>115,798</b>	<b>(22,277.48)</b>	<b>835,390.84</b>	<b>822,663</b>	<b>(12,727.84)</b>	<b>1,392,085</b>	<b>556,694.16</b>
<b>SURPLUS/(DEFICIT)</b>	<b>(18,806.54)</b>	<b>1,317</b>	<b>(20,123.54)</b>	<b>(11,515.02)</b>	<b>(11,678)</b>	<b>162.98</b>	<b>10,760</b>	<b>(22,275.02)</b>