BellaVita HOA Board Policy 2010-002

Approved January 27, 2010

Introduction:

The HOA board customarily issues Christmas bonus payments to employees.

The policy of the board of directors for bonus payments follows:

All bonus payments issued to employees of the BellaVita at Green Tee Homeowners Association shall be processed thru the normal payroll processing system and payroll taxes will be withheld. Employees will receive net payroll checks equal to the amount authorized by the Board.