

MINUTES OF REGULAR MEETING
BRAZORIA COUNTY MUNICIPAL UTILITY DISTRICT NO. 18
HARRIS AND BRAZORIA COUNTIES, TEXAS

August 24, 2021

THE STATE OF TEXAS

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HARRIS AND BRAZORIA COUNTIES

The Board of Directors (the "Board") of Brazoria County Municipal Utility District No. 18 (the "District") of Harris and Brazoria Counties, Texas, met in regular session, at Busy Bee Café, 4904 Broadway Street, Pearland, Brazoria County, Texas, open to the public, at 5:00 p.m. on August 24, 2021. The roll was called of the duly constituted officers and members of the Board to-wit:

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| Kerri Connor | President |
| Wesley J. Boyer | Vice President |
| Ronald Gerlach | Assistant Vice President |
| O. E. (Mickey) McDonald | Secretary/Treasurer |
| Richard W. Wach | Assistant Secretary/Treasurer |

All Directors were present, thus constituting a quorum.

Also present were Ms. Boum Sattanan of Assessments of the Southwest, Inc., the District's Tax Assessor; Ms. Brittini Silva of Myrtle Cruz Inc., the District's Bookkeeper; Mr. Walter Pasciak and Mr. Daniel Koons, residents of Bella Vita; Mr. Jaime Salinas P.E. of Huitt Zollars, Inc., the District's Engineer; Ms. Julia Gerdes of Rathmann & Associates, L.P., the District's Financial Advisor; Ms. Aubrey Connor, an interested party; and Mr. John R. Wallace of Bacon, Wallace & Philbin, L.L.P., the District's Attorneys.

WHEREUPON, following a notation that notices of the meeting had been duly posted in accordance with the law, copies of which are attached hereto as exhibits, the meeting was called to order.

PLEDGE OF ALLEGIANCE

Aubrey Connor led the meeting in the Pledge of Allegiance.

PUBLIC COMMENTS

There were no public comments.

APPROVAL OF MINUTES

The minutes of the Board of Directors meeting held on July 27, 2021, were presented for review and approval. Upon a motion duly made and seconded, the Board voted unanimously to approve the minutes as presented.

TAX ASSESSOR/COLLECTOR'S REPORT

Boum Sattanan presented the Tax Assessor/Collector's Report, a copy of which is attached hereto as an exhibit. Ms. Sattanan stated 98.87% of the District's 2020 tax levy had been collected. Ms. Sattanan next reviewed the Delinquent Tax Report, a copy of which is attached hereto as an exhibit. She informed the Board the July 1st penalty notices were sent out, and the 2020 certified net taxable value was \$542,000,000. She stated the 2021 certified values had been received from Brazoria and Harris Counties. Upon motion duly made and seconded, the Board voted unanimously to approve the Tax Assessor/Collector's Report as presented.

BOOKKEEPER'S REPORT

Brittni Silva presented the Bookkeeper's Report, a copy of which is attached hereto as an exhibit. Ms. Silva reviewed the year-to-date budget, cash flow, and the Investment Report, copies of which are attached hereto as exhibits. She informed the Board the September 1st bond payment would be made. Upon motion duly made and seconded, the Board voted unanimously to approve the Bookkeeper's Report and payment of checks as presented.

ENGINEER'S REPORT/DETENTION POND MAINTENANCE


Jaime Salinas informed the Board that the August mowing had been completed, and the next scheduled mowing would be the first week of September. He stated the next scheduled service for the fall fertilization and over seeding would be the end of October. Mr. Salinas informed the Board all the ponds were in great shape and there were no repairs. Upon motion duly made and seconded, the Board voted unanimously to approve the Engineer's Report/Detention Pond Maintenance Report.

FINANCIAL ADVISOR'S REPORT

Julia Gerdes presented and reviewed the 2021 tax rate recommendation, a copy of which is attached hereto as an exhibit. Ms. Gerdes recommended the Board consider a debt service levy of \$0.22 per \$100 of assessed valuation. She recommended keeping the maintenance tax rate of \$0.03 per \$100 of assessed value which would produce approximately \$169,345 in maintenance tax revenue. Ms. Gerdes informed the Board the certified taxable value for 2021 would be projected at \$570,183,671. She also informed the Board the last bond payment would be in 2031. She stated the District might be able to negotiate for dissolution a year prior. Upon motion duly made and seconded, the Board voted unanimously to authorize the Tax Assessor to publish the required notice of hearing and the Board's intent to adopt a \$0.25 per \$100 assessed valuation for the 2021 tax rate and to approve the Financial Advisor's Report.

There being no further business to come before the Board, the meeting was adjourned.




Secretary, Board of Directors