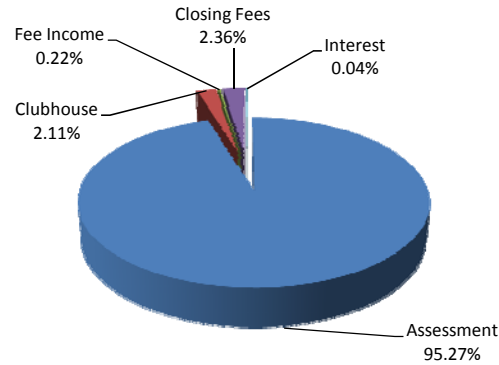


**BELLAVITA AT GREEN TEE HOMEOWNERS ASSOCIATION, INC.
2011 BUDGET**

Revenue

Assessment	\$ 1,455,300
Clubhouse	32,200
Fee Income	3,400
Closing Fees	36,000
Interest	600
Total Revenue	<u>1,527,500</u>

2011 Revenue



Expenses

Unit Expenses - 55%

Unit Landscape & Maintenance	299,320
Alarm	67,498
Comcast Cable	276,703
Unit Reserves	186,140

Administrative Expenses - 8%

Administrative	22,810
Legal & Professional	62,687
Taxes & Insurance	38,100

Clubhouse Expenses - 26%

Clubhouse Maint. & Supplies	95,980
Payroll	161,287
Utilities	93,250
Club Reserves	46,535

Common Grounds - 11%

Common Ground Maintenance	126,569
Common Ground Reserves	41,060
Total Expenses	<u>1,517,939</u>

Surplus \$ 9,561

2011 Expense

